

BOARD OF TRUSTEES
DUKE MEMORIAL METHODIST CHURCH

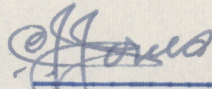
A meeting of the Board of Trustees of Duke Memorial Methodist Church was held at 2012 Woodrow Street, 5:00 P. M., August 11, 1959. The following were present:

C. E. Jordan
C. N. Hibberd
J. H. Coman
E. C. Brooks, Jr.
C. J. Jones
Ed Dunham
And Rev. Robert Bradshaw

The purpose of this meeting was to consider the purchase of the house and lot at 2012 Woodrow Street to be used as a parsonage for our Minister of Education. Mr. J. H. Coman, chairman of a special committee appointed by Mr. Chewning, reported that his committee had visited several locations and had decided that this location was by far the best buy that they had found. He stated that this property could be bought for \$24,000, and that his special committee unanimously recommends the property be purchased. He further stated that his committee had purchased the property and that he himself had made a down payment of \$1,000. He stated, however, that in the event the church did not wish to purchase the property, he or Mr. Chewning one would be glad to buy it. Mr. Coman explained that the reason his committee had made a definite decision to buy the property, was that Mr. Winstead, who owns the property, was leaving town the same day they first visited the property. He said that Mr. Winstead had originally asked \$28,000 but agreed to sell it to the church for \$24,000. The committee made a thorough inspection of the house and grounds. A motion was made by Mr. Coman that the Board of Trustees recommend to the Quarterly Conference that this property be purchased for \$24,000, that our vacant lot on Kent Street be sold for ~~\$4,000~~ and the proceeds be applied to

the purchase price of this house and lot. This motion was seconded by C. J. Jones and carried by unanimous vote.

Mr. Jordan stated that he had conferred with several members of the Board of Memorial Fund, Inc. and that they had tentatively agreed that the Memorial Fund, Inc. would pay one-half of the cost of this property. A motion was made by E. C. Brooks, Jr. that we request the Memorial Fund, Inc. to pay \$12,000 and that the remaining \$12,000 be financed through the Home, Savings & Loan with the understanding that when our lot on Kent Street is sold that the proceeds from the sale of this lot be applied immediately to the reduction of this loan. This motion was seconded by Mr. Dunham and carried by unanimous vote.



C. J. Jones, Secretary