



Report of the Trustees

The trustees are amenable to the Charge Conference and as such are required to make an annual report (§ 2549). Additional reports should be made as requested by the Charge Conference or Church Council or equivalent. Numbers in parentheses refer to paragraphs in the 2008 Book of Discipline.

Copies of this report should be filed with the recording secretary, pastor, district superintendent and the board of trustees.

Duke Memorial United Methodist Church _____ Charge
Durham District North Carolina Annual Conference

For the period beginning 12/31/2010 and ending 12/31/2011
DATE OF PRIOR CHARGE CONFERENCE DATE OF CURRENT CHARGE CONFERENCE

1. Organization for the present conference year was effective (date) 01/01/2011, by electing the following officers (no less than three, and up to nine persons):

	Name	Term Expires
President	<u>Dotty Ritchie</u>	<u>2011</u>
Vice President	<u>Tom Adkinson</u>	<u>2013</u>
Secretary	<u>Dottie Schmidt</u>	<u>2013</u>
Member Treasurer	<u>Blaine Butterworth</u>	<u>2013</u>
Member	<u>Bill Coman</u>	<u>2011</u>
Member	<u>Stuart McCracken</u>	<u>2011</u>
Member	<u>Holly Eggleston</u>	<u>2012</u>
Member	<u>Ben Mixon</u>	<u>2012</u>
Member	<u>Tom Chandler</u>	<u>2012</u>

2. Is the local church incorporated (§2528.1)? Yes No

3. a. Name or names in which title to each piece of property is recorded, as shown by civil land records (§§2535, 2537):

Name(s)	Office	Book	Page
Church Buildings	_____	_____	_____
Church Buildings	_____	_____	_____
Parsonages	_____	_____	_____
Parsonages	_____	_____	_____
Other	_____	_____	_____
Other	_____	_____	_____

b. Who is the custodian of deeds and other legal papers? Trustees

c. Where are they kept? church vault

4. Does each deed contain trust clause (§2503)? Yes No

5. Do you have a long-term plan for the replacement of facilities and equipment as they deteriorate? Yes No

6.a. Insurance (§2532.2, 2549.7)

Item Insured/ Insurance	Replacement Value	Amount of Coverage	Type of Coverage	Company	Restricted By Coinsurance (Yes or No and amount)	Expires When
Church Buildings	\$ 19,119,378	\$	Special Form RC Cincinnati		Y <input checked="" type="checkbox"/> Amount:: N <input type="checkbox"/> 90%	7-27-2012
Parsonages	\$ 907,226	\$	"	"	Y <input checked="" type="checkbox"/> Amount:: N <input type="checkbox"/> 90%	7-27-2012
Church Furnishings and Equipment	\$ 594,537	\$	"	"	Y <input checked="" type="checkbox"/> Amount:: N <input type="checkbox"/> 90%	7-27-2012
Parsonage Furnishings and Equipment	\$ 69,823	\$	"	"	Y <input type="checkbox"/> Amount:: N <input type="checkbox"/>	
Vehicle(s)	\$	\$			Y <input type="checkbox"/> Amount:: N <input type="checkbox"/>	
General Liability		\$ 1,000,000 per occ		"	Y <input type="checkbox"/> Amount:: N <input type="checkbox"/>	
Worker's Compensation				"	Y <input type="checkbox"/> Amount:: N <input type="checkbox"/>	9-01-2012
Directors and Officers/Errors and Omissions/Crime		\$ 1,000,000 each claim		"	Y <input type="checkbox"/> Amount:: N <input type="checkbox"/>	7-27-2012
Professional Liability Coverage (Including Sexual Misconduct)		\$ "		"	Y <input type="checkbox"/> Amount:: N <input type="checkbox"/>	"

b. Have the buildings been inspected for fire and other safety hazards within the past year? Yes ___ No

c. Have you assessed the of replacement value within the last 5 years? Yes ___ No

d. Who performed the assessment? appraiser

e. Does the church have a Safe Sanctuary Policy? Yes ___ No

f. Is the amount of insurance adequate? Yes ___ No
(to determine adequacy of coverage, please use the GCFA Insurance Worksheet found at www.gcfa.org/charge.html)

7. a. Has an annual accessibility audit for church properties been conducted (§ 2532.6)? Yes ___ No
(attach as a report; an example audit form may be found at www.gcfa.org/charge.html)

b. If needed, have you developed an accessibility plan? ___ Yes No (Attach plan)

8. Provide a detailed list of income-producing and permanent funds:

Item	Date Received	Amount	Where Invested	Income	How Income is Used for Ministry
Legacy	?	\$ 272,764.99	Edward Jones	\$ 165,796.56	*
Bartley-Reader		\$ 230,665.12	" "	\$ 25,537.07	Youth Min.

(Attach as a supplement a statement "clarifying the manner in which these investments made a positive contribution toward the realization of the goals outlined in the Social Principles of the church and showing the investments are socially responsible..." § 2532.5 and § 2549.9)

Signed: Dorothy P. Ritchie, President of Trustees
Date: October 16, 2011

- * General Endowment
- Upchurch Organ Fund
- Shore - Missions
- Scholarships
- Goodyear - Flowers
- New Initiatives Fund
- Alter Guild
- Spence - Kate Garden Fund