

Report of Trustees

See 1960 Discipline (§ 164). On a circuit this form should be used by the Circuit Board of Trustees in reporting to the pastoral-charge Quarterly Conference regarding the parsonage and/or other jointly owned property of the charge. This same form should also be used by the Boards of Trustees of the individual churches in reporting to their respective Church Quarterly Conferences regarding the property of their churches. If additional space is needed to present a full report, use extra sheets of blank paper the same size as this form. Numbers in parentheses refer to paragraphs in the 1960 Discipline.

Duke Memorial Methodist Church Duke Memorial Charge
 Durham District North Carolina Conference

To the fourth Quarterly Conference May 9, 1961, for the year ending June 30, 1961

1. (a) Has the Board of Trustees been elected and organized according to the Discipline (§ 159-62)? yes
 (b) Officers: President? Chas. E. Jordan; Vice President? Marshall T. Spears, Sr.
 Secretary? C. J. Jones; Treasurer? C. J. Jones

2. Number of church buildings 1; Number of parsonages 2

3. Give legal description of all real estate owned by the church. (Record as a supplement.)

4. Estimated value church*: (a) Building(s) \$ 650,000
 (b) Land \$ _____
 (c) Furnishings and equipment \$ _____ (d) Total \$ 650,00
 Estimated value parsonage(s)*: (a) Building(s) \$ 65,000
 (b) Land \$ _____
 (c) Furnishings and equipment \$ _____ (d) Total \$ 65,000

5. Other real estate, securities, trust funds, cash, and property held:
Cash or securities from property bordering at Chapel Hill, Duke and
Memorial Streets sold to the city of Durham for the widening of Duke
Street \$ 16,200
 \$ 731,200

6. Total value of property held \$ _____

7. Is the title to church property held in the names of individual Trustees or a local-church corporation?
Board of Trustees
 (State which) _____

8. Name or names in which title to each piece of property is recorded, as shown by civil land records of _____ Board of
Trustees of Duke Mem. Methodist Church County(ies) in which property is located:
 Church buildings Board of Trustees Duke Memorial Methodist Church
 Parsonages Board of Trustees Duke Memorial Methodist Church
 Other real estate None

9. Does each deed contain trust clause (§ 174)? yes

10. Received during year for constructing and improving church buildings and parsonages, and how expended:

Received from	Amount	Disbursements	Amount
	\$		\$

* Insurance appraisal value.

11. Additional income during the year and how expended:

Received from	Amount	Disbursements	Amount
	\$		\$

12. Debts, and how contracted:

Item	Amount
None	\$

Total insurance carried on Church Building, Equipment, Parsonages and

13. (a) Insurance: Parsonage furnishings is \$569,000 - this includes extended coverage and is considered adequate.

Item Insured	Amount	Type of Coverage	Company	Restricted by Coinsurance (Yes or No)	Expires When
Church Buildings	118,500. 100.00	Fire Comprehensive	Various Schedule coverage on windows		Various
Parsonages	25,000 20,000	Fire	Various		Various
Church Furnishings and Equipment		Winds torn	Various		Various
Parsonage Furnishings and Equipment	3,000. 2,500.	Fire	Various		Various
Public Liability, Workman's Compensation					

(b) Is the amount of insurance adequate? yes (c) Have the buildings been inspected for fire hazards? yes

14. Who is custodian of deeds and other legal papers? C. J. Jones
 Where are they kept? Lock Box 274 A - Wachovia Bank and Trust Co., Durham, N. C.
 Where are they recorded? Register of Deeds Office, Durham County, Durham, N. C.

Office	Book	Page	Office	Book	Page

15. Detailed list of trusts and permanent funds:

Name of Fund	Received Date	Amount	Where Invested	Income	How Applied
(Money or securities from sale of property to city)		\$		\$	
See report of 1958					
		\$16,200.	Savings & Loan Stock	4% interest	

(Signed) Charles Jordan
 President or Secretary, Board of Trustees
 Date May 9, 1961

Prepared and edited by the Council on World Service and Finance, and authorized as the official form for this purpose. Rev. 60. Printed in U.S.A.