

North Carolina)
Durham County)

To All Whom It May Concern:

This agreement between A. G. Elliott, party of the first part and C. W. Toms, W. H. McCabe, R. I. Cheatham and J. E. Stagg, parties of the second part, WITNESSETH, That whereas at the sale of the "J. L. Blackwell Home Place" on the North East corner of Chapel Hill and Duke Streets, in the City of Durham, N. C., by R. P. Reade and J. S. Manning, Commissioners, by public auction on the 28th day of April, 1906, in Special Proceedings pending in the Superior Court of Durham County, said A. G. Elliott was the highest bidder therefor at the price of \$15,250.00 and he has paid to said Commissioners \$200.00 on account thereof, ^{and} has executed his notes for the remainder and they have recommended a confirmation of said sale by said Court, and whereas said Elliott in bidding for said lot and paying said money was acting for said parties of the second part and not for himself (said \$200.00 having been furnished to him by said W. H. McCabe), Now, Therefore, in consideration of the premises and of their promise hereinafter set forth, said Elliott binds himself and agrees to transfer and assign without charge, his said bid for said lot to said parties of the second part, or their nominees, upon demand after said sale is confirmed, at any time upon being released and discharged from or indemnified satisfactorily to him against all of said notes and all obligations on account of his said bid.

And said parties of the second part covenant and agree that if said sale is confirmed they will pay said purchase price for said lot and fully and completely release said Elliott from all of his said notes and all obligations on account of his said bid for said land, or indemnify him to his satisfaction against all loss or damage on account thereof.

And it is mutually understood and agreed that said Elliott is to have no interest in said lot or to be in any way liable for

payment for it after he transfers and assigns his said bid as provided for above.

In witness whereof said parties of the first and second parts have hereunto set their hands and seals, in duplicate, this 30th day of April, 1906.

W. J. Jones (Seal)

J. Hagg (Seal)

R. D. Cheatham (Seal)

W. M. Cole (Seal)

A. G. Elliott (Seal)