

Durham, N. C., April 25, 1917.

To the Quarterly Conference M. E. Church,

Durham, N. C.

Gentlemen:-

The Board of Trustees of Memorial Methodist Church South beg leave to submit the following report:-

1. The following insurance policies have been delivered to us and are now deposited in the vaults of The Fidelity Bank for safe keeping.

With J. Southgate & Son.

	Expires.
\$5000.00	Nov. 17, 1919.
5000.00	Nov. 17, 1919.
5000.00	Nov. 17, 1919.
5000.00	Nov. 17, 1919.
5000.00	Jul. 15, 1917.
5000.00	Jul. 15, 1917.
5000.00	Jul. 15, 1917.
5000.00	Jul. 15, 1917.
5000.00	Jul. 15, 1917.
5000.00	Jul. 15, 1917.
5000.00	Jul. 15, 1917.
1500.00	Jul. 24, 1919.
500.00	Nov. 11, 1918.
2000.00	Apr. 25, 1918.
1500.00	Apr. 25, 1918.
2000.00	Apr. 25, 1918.

Total \$57500.00

*57500
37500*

With Weatherspoon - Harris & Co.

5000.00	Nov. 17, 1919.
5000.00	Nov. 17, 1919.
5000.00	Nov. 17, 1919.
5000.00	Nov. 17, 1919.
3000.00	Sep. 18, 1918.

Total--- \$23000.00

on poronage

With J. R. Weatherspoon.

1500.00	Aug. 10, 1917.
1500.00	Jun. 3, 1917.

Total----- \$3000.00

With Durham Loan and Trust Co.

7500.00	May 22, 1918.
5000.00	May 14, 1918.

Total \$12500.00

#2.

With Griswold Ins. & Real Est. Co.

\$5000.00

May 15, 1918.

Making a grand total of \$101,000.00 insurance now in force on Memorial Church. ⁹⁸⁰⁰⁰

Attention is called to fact that all of these policies are written under a certain schedule and provide for a pro-rata payment of the following amounts:-

Church building	\$65,500.00
Organ and etc.	5,500.00
Fixtures	7,000.00
Total	<u>\$78,000.00</u>

It is suggested that the schedule be changed to \$101,000.00 or that \$23,000.00 of the insurance now in force be cancelled in order that the amount of the policies may be made to conform to the schedule previously authorized.

We hold a policy for \$1000.00 on the Sunday School Library.

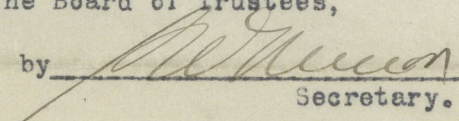
There is a policy of \$400.00 on the furniture in the parsonage, but no policies have been delivered to us on the parsonage. This should be looked after, and if there is no insurance on the parsonage, some should be taken out and the policies filed with the rest.

All this property is now in excellent condition.

Respectfully submitted,

The Board of Trustees,

by



Secretary.