

The Trustees of Duke Memorial United Methodist Church met in the Church library on Thursday, January 9, 1986, at 5:30 p.m. The following officers will serve for the coming year: Dillard Teer, Chairman; Tom White, Vice-Chairman; Anne Clark, Secretary.

Bill Self, retiring Church Treasurer, presented a report of securities held by the Church, a copy of which is attached.

Alfred Williams made a motion, seconded by Dillard Teer, that Bill Self and Tom White continue as financial stewards for the Trustees. The motion passed.

Tom Faggart thanked Marshall Spears for his work on the Shore Estate, which resulted in an additional \$2,400 income for 1985.

Bill Coman made a motion, seconded by Bill Self, that proceeds from any sale of the Shore Estate be held as operating endowment. The motion passed.

The meeting was dismissed with prayer by Ruth Holsinger.

Dillard Teer, Chairman

Anne Clark, Secretary

Members Present

Dillard Teer  
Tom White  
Anne Clark  
Bill Coman  
Tom Faggart  
Ran Few  
Ruth Holsinger  
Bill Self  
Marshall Spears  
Alfred Williams

Addendum: Marshall Spears completed the sale of two parcels of land in Person County for the sum of \$1,500.

SIDELIAL YOUTH FUND ENDOWMENT

MATURITY VALUES

Cities Service Co	ZERO	Cpn	NOTES
12-3-86		4	3 000 -
12-3-87			3 300 -
12-3-88			4 500 -
12-3-89			5 800 -
12-3-89			20 000 -
TOTAL			36 600 -

U.S. TREAS NOTES

7 <sup>7</sup> / <sub>8</sub>	1995-2000	10 000 -
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7 <sup>7</sup> / <sub>8</sub>	1995-2000	10 000 -

C.D.

7 717 39

TOTAL \$ 74 317 39

OTHER SECURITIES

100 s/s	C.P. & L COMMON	30 <sup>1</sup> / <sub>2</sub>
114 ✓	DUKE POWER COMMON	35 <sup>3</sup> / <sub>4</sub>
1000 ✓	DOMINION RESOURCES INC	35 <sup>1</sup> / <sub>2</sub>
1000 ✓	EXXON CORP.	55 <sup>1</sup> / <sub>2</sub>