

**BSH&Co.**

November 2, 1987

**Bailey, Self, Harris and Company**  
**Certified Public Accountants**

First Federal Building, Post Office Box 37  
Durham, N.C. 27702, 919-688-5551

Reverend Douglas L. Byrd  
United Methodist Foundation, Inc.  
1307 Glenwood Avenue  
P. O. Box 10955  
Raleigh, North Carolina 27605

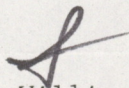
Dear Douglas:

I sincerely appreciate your appearance and your proposal to the Trustees of Duke Memorial United Methodist Church. As was indicated at the meeting, two of our Trustees are out of town for a number of days and our decision will not be made until their return.

The events in the economic community over the last two weeks have certainly made fiduciaries more aware and probably more concerned about the options and opportunities that are available to them. In light of these events, are there other items which you would have us consider in reaching our decision.

Again, thanks to you.

Very truly yours,



William E. Self  
Trustee  
Duke Memorial United Methodist Church

WES:smw

cc: ✓ Board of Trustees  
Reverend Eric Carson  
Chairman Funderburk

Same letter sent to:  
Mr. Norwood A. Thomas, Jr.  
Mr. A. Gordon Goodykoontz