

MINUTES OF A REGULAR MEETING OF THE  
COMMISSION ON STEWARDSHIP AND FINANCE  
DUKE MEMORIAL METHODIST CHURCH

September 19, 1968

A regular meeting of the Commission on Stewardship and Finance was held in the Educational Building of the Church at 6:30 p.m. on Thursday, September 19, 1968 with Chairman, J. A. McLean, presiding.

Members present were:

J. H. Barton	C. J. Jones	R. B. Reade
Charles H. Chewning	Dr. Charles Jordan	D. A. Sorrell
Dr. Fred Clark	J. A. McLean	M. T. Spears, Jr.
E. W. Dunham	Reverend Petteway	N. A. Thomas
		Alfred Williams

By Invitation: Kenneth Howard

The pastor reported that he had received communication from the Methodist Conference to the effect that the Church had not completed payment of its pledge to Methodist Colleges of the State in the amount of \$1,602.33. Due to the fact that the Finance Committee has been of the opinion that the correct amount which this church accepted and paid in full amounted to a total of \$17,500.00, action on the matter was postponed until final figures have been obtained.

The pastor further reported that the Durham and Burlington Districts were attempting to raise \$100,000.00 in support of Camp Chestnut Ridge, and that our church had been assessed from \$8,013.00 minimum to \$9,076.00 maximum, as its portion of the cost. After discussion, a motion was introduced by Dr. Jordan, seconded by Dr. Clark and carried that Duke Memorial accept a total of \$6,000.00 on the cost of the project, and that \$2,000.00 should be added to the budget of this year ending June 30, 1969, and a like amount should be paid in the following two years.

Reporting for the Building Committee, Mr. Howard stated that it had been necessary to purchase a new boiler for the older part of the church and that the cost amounted to \$6,500.00, plus \$3,500.00 installation in addition to some undetermined expenses covering concrete and plumbing. The Committee approved such a purchase after a motion by Mr. Thomas, seconded by Dr. Jordan and approved by the remainder of those attending the meeting.

The treasurer stated that, in his estimate, a total of \$81,000.00 from all sources would be available for renovation of the older portion of the church by July 1, 1969. In answer to a question concerning a workable estimate of the total cost of the renovation, Mr. Howard reported that he could not now provide such an estimate, but that it was the intention of his committee to review the things to be done at first, and to provide figures showing necessary repairs and also those which might be postponed until a later date.

As a final matter of business, the pastor stated that the Reverend Mr. Leroy Horsley, Pastor of the Asbury Temple Church, has requested financial help from Duke Memorial in an attempt to purchase equipment. After a motion by Mr. Thomas, seconded by Mr. Barton and carried, the Committee authorized that a token check in the amount of \$50.00 be forwarded to him.

After closing prayer by the pastor, the meeting was adjourned.

Respectfully submitted,

R. B. Reade, Secretary

Report for Two Months Ending August 31, 1968

Pledge Payments Received	\$ 19,260.00
Total Receipts	20,648.50
Total Disbursements	21,289.13
Excess Disbursements	( 640.63)
Forwarded from last year	997.98
Present cash balance	357.35

Total paid on conference obligations to date \$7,000.00

Total conference obligations \$42,000.00

Average \$,3500.00 per month

Last year, we had paid nothing on our conference obligations during the first two months - a fact which accounts for our low cash balance at present.

DUICE MEMORIAL METHODIST CHURCH

DURHAM, NORTH CAROLINA

RECEIPTS AND DISBURSEMENTS FOR FOUR MONTHS ENDING OCTOBER 31, 1968

<u>RECEIPTS</u>	Estimated Receipts For Year	Receipts Thro October-1968	Receipts Thro October-1967
Pledges	\$ 124,944.00	\$ 39,360.85	\$ 36,115.76
Plate Collections	3,000.00	1,206.38	995.62
Church School	3,600.00	1,207.16	1,187.80
Endowment	1,900.00	99.00	416.00
Special Collections	5,400.00	1,223.32	848.54
	<u>\$ 138,844.00</u>	<u>\$ 43,096.71</u>	<u>\$ 39,563.72</u>

<u>DISBURSEMENTS</u>	Budget	Budget	Last Year
Conference Payments	\$ 42,000.00	\$ 14,000.00	(a) Conference Payments
Salaries	33,080.00	10,866.36	\$10,628.00
Wages	10,244.00	3,781.11	
Utilities	8,500.00	1,954.43	(b) Total cash on hand
Office Supplies	1,900.00	998.60	\$4,561.71
Janitor Supplies	900.00	472.57	
Miscellaneous	2,200.00	724.63	
Music	1,480.00	250.01	
Church School	7,140.00	1,633.41	
Bulletins	3,100.00	973.10	
Telephone	1,200.00	400.34	
Insurance	3,000.00	2,250.90	
Travel	3,700.00	1,175.00	
Social Services	200.00	49.96	
Social Security	1,200.00	613.52	
Sundries		689.03	
Repairs		992.21	
Repairs Refund			
Bldg Renovation	15,000.00		
Renovation Refund			
Contingency Fund			
	<u>\$ 138,844.00</u>	<u>\$ 41,825.18</u>	
Excess Receipts		1,271.53	
Cash Forwarded 6/30/68		997.98	
Total Cash on Hand		<u>\$ 2,269.51</u>	

*\$17,500*