

DUKE MEMORIAL UNITED METHODIST CHURCH
504 West Chapel Hill Street
Durham, North Carolina 27701

April 2, 1980

To all Duke Memorial Members:

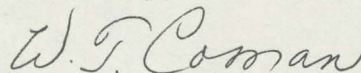
Dear Friends:

As we approach the end of the first quarter of 1980 at Duke Memorial, thanks to you, we find our finances in good condition. Despite the weather, your regularity in pledge payments has kept us in stable condition. The church is grateful for your regular giving and you are encouraged to continue this practice in the coming months.

One purpose of this letter is to explain to you how we managed to resolve a large deficit in our budget. First, we have the largest amount in pledges that Duke Memorial members have ever committed themselves to give, just over \$200,000. We have a one year's supply of fuel oil in an underground tank in one of our parking lots, which was paid for in 1978. We plan to use that during the year. To help further solve our financial problems we were fortunate to have some \$6,000 in surplus from 1979 to apply to the new budget. Finally, the Memorial Church Fund has undertaken to cover certain costs for repairs. All this added together enabled us in January to adopt the budget that had been proposed last October.

The real purpose of this message is to inform you that next year we will not have some of these "windfall" types of help on our budget. For the past three years our pledges have not increased in proportion to conference asking, church programs and salary increases. Quite frankly, unless we have substantial increases in pledges next fall our church programs will have to be curtailed. We look to the future with faith in God and trust that He will keep us faithful in our discipleship. Thank you for being a vital part of it all.

Sincerely,



W. T. Coman, Chairman
Finance Committee,
Duke Memorial Church

WTC:VM