

COMMITTEE ON FINANCE MINUTES

February 22, 1973

The regular meeting of the Committee on Finance of Duke Memorial United Methodist Church was held in the conference room of the church on Thursday, February 22, 1973 at 7:45 p. m., Dr. Fred Clark, the chairman, presiding.

Dr. Ed Hammond opened the meeting with prayer.

The minutes of the January 3rd meeting were read and approved.

Present were Dr. Fred Clark, Mrs. A. H. Borland, R. F. Boddie, Arthur DeBerry, Charles Chewning, Mrs. Lois Fowler, Dr. W. E. Hammond, General James Holsinger, Rodney Reade, and W. L. Shipp, and the treasurer, William Self.

Mr. Self reported that \$10,000.00 had been paid on the debt at the bank, leaving \$130,000.00 still owing on the note. The bill for the organ has been turned over to Mr. Kenneth Howard.

Mr. DeBerry moved that \$7,000.00 be raised for an associate minister. The motion was seconded and passed. This recommendation will be presented to the Administrative Board for approval. The salary and travel for the associate minister will total approximately \$ 9,200.00.

Mr. Chewning closed the meeting with prayer at 8:50 p. m.

The report of the treasurer is attached to these minutes.

Dr. Fred Clark, chairman

Zelle W. Borland, secretary