

January 3, 1973

The regular meeting of the Commission on Finance of Duke Memorial United Methodist Church was held in the conference room of the church on Wednesday, January 3, 1973 at 7:45 p. m. Dr. Fred Clark, the chairman, presided.

The meeting was opened with a prayer by the Reverend C. S. Hubbard.

The minutes of the November, 1972 meeting were read and approved.

Present were R. F. Boddie, Mrs. A. H. Borland, Dr. Fred Clark, Arthur DeBerry, R. R. Few, Mrs. Lois Fowler, M. L. Funderburk, Dr. John Glasson, Dr. W. E. Hammond, Rev. C. S. Hubbard, C. J. Jones, J. A. McLean, William Self, W. L. Shipp, and Marshall Spears, Jr.

The treasurer, Mr. Self, gave his report which is attached to these minutes. He reported that the loan outstanding is \$140,000.00. The only bill which has not been paid is for the new sound system. The letters which were sent netted approximately \$6,000.00.

After the discussion of the 1973 budget, the following motions were made:

1. Mr. Spears moved that the music allotment be cut by \$1,000.00, and that the \$750.00 for pianos be deleted, also the \$250.00 for the guest musicians. It was seconded and passed.
2. Dr. Glasson moved that the contingency fund be reduced to \$1500.00. It was seconded and passed.
3. Mr. Spears moved that the item concerning Dr. Husted's remuneration be deleted. Seconded and passed.
4. Mr. Jones moved that the music budget be further reduced by \$450.00 as the robes and new music items were covered by another fund. It was seconded and passed.
5. Mr. Spears moved that there be no further organized solicitation by Mr. DeBerry's committee. Seconded and passed.

It was brought to the attention of the Commission that the Durham Dairy property was for sale at \$170,000.00. There is still no report on the widening of Chapel Hill and Gregson Streets.

Mr. Few closed the meeting with prayer at 9:00 p. m.

Dr. Fred Clark, Chairman

Mrs. Zelle W. Borland, acting secretary