

Annual Report of the Committee on Finance

The annual report to the Charge Conference shall be made on this form. If additional space is needed for a full report, use extra sheets of blank paper the same size as this form. Numbers in parentheses refer to paragraphs in the 2004 *Book of Discipline*.

Duke Memorial United Methodist Church 81 Charge

Durham District 2 NC Annual Conference

For the period beginning 01/01/2008 and ending 11/17/2008

ORGANIZATION

1. a. Has the committee been organized according to the 2004 *Book of Discipline* (§259.4)?

b. Name officers: Chairperson Randy Sears Vice Chairperson _____

Secretary Nancy Lockamy Financial Secretary Tim Smith

Treasurer(s) Emily Patterson

BUDGET AND COMMITMENT PLAN VISITATION

2. a. Has the committee submitted to the Church Council, or its equivalent, a complete budget for the ensuing year (§259.4)? YES

b. What percentage of the total budget of the church is designated for benevolences? 18 %.
For current expense? 82 %. For building and-or capital expense? 0 %.

c. Did the committee give the Church Council an opportunity to request financial support for recommended ministries (§259.4)? YES

3. When will the Commitment Plan visitation be conducted? 10/2008

4. Does the financial secretary send members and contributors regular reports of their giving? YES
Monthly _____ Quarterly X Semi-Annually _____ Annually _____

5. Is a list of members and contributors whose pledges are delinquent regularly reviewed by the Financial Secretary and/or the Pastor? NO

6. What are the plans for raising sufficient income to meet the budget adopted by the Church Council (§259.4)? Stewardship Campaign & related communication to members

7. Does the Financial Secretary report regularly to the Church Council the number of pledging units and total amount pledged, the changes in pledge total since the last report, the number of pledging units paid currently, and the number whose giving is delinquent? No

THE HANDLING OF CHURCH FUNDS

8. Are reports made regularly to the Committee on Finance and the Church Council by the treasurer(s) (§259.4b)?

No

9. Are all benevolences and other connexional funds remitted monthly to the conference treasurer (§259.4b)?

No

10. a. What bank(s) has been designated by the Church Council as a depository (§259.4d)?

RBC Centura

b. Are all deposited funds fully guaranteed or insured? YES

c. Is the account(s) in the name of the church? (yes/no) YES

d. List all accounts

| Bank | Account Number | TIN/EIN* |
|------------------------------|----------------|-------------|
| RBC Centura - Operating | 700098854 | 56-008-5370 |
| RBC Centura - Good Samaritan | 700098862 | |
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*TIN/EIN: Taxpayer or employee identification number. Each local church should have its own TIN/EIN assigned by the IRS through form SS-4

11. Are the church offerings counted by a counting committee (§259.4a)? YES

12. Are all funds deposited promptly in accordance with procedures developed by the Committee on Finance (§259.4a,d)? YES

13. Are financial officers of the church bonded (§259.4b)? YES

14. a. Have the books of the financial officer(s) of the church and all its organizations been audited (§259.4c)? YES

b. Were there recommendations or exceptions? (yes/no) YES

Signed Randy Sears Chairperson

Date _____



NCCUMC On-line Data Collection System

District: 2 Church: 81 - DUR - Duke Memorial
Pastor: 2307 - Ginger A. Thomas

Annual Report of the Committee on Finance

For the period beginning 01/01/09 and ending 11/17/08

The annual report to the Charge Conference shall be made on this form.

ORGANIZATION

1. a. Has the committee been organized according to the 2004 Book of Discipline (§259.4)? *Yes*
- b. **Name of Officers:**
Chairperson *Randy Sears*
Vice Chairperson
Secretary *Nancy Lockamy*
Financial Secretary *Tim Smith*
Treasurer *Emily Patterson*

BUDGET AND COMMITMENT PLAN VISITATION

2. a. Has the committee submitted to the Church Council, or its equivalent, a complete budget for the ensuing year (§259.4)? *Yes*
- b. What percentage of the total budget of the church is designated for benevolences? *18%*
For current expense? *82%*
For building and/or capital expense? *0%*
- c. Did the committee give the Church Council an opportunity to request financial support for recommended ministries (§259.4)? *Yes*
3. When will the Commitment Plan visitation be conducted? *10/00/2008*
4. Does the financial secretary send members and contributors regular reports of their giving?
Yes How Often? *Quarterly*
5. Is a list of members and contributors whose pledges are delinquent regularly reviewed by the Financial Secretary and/or the Pastor? *No*
6. What are the plans for raising sufficient income to meet the budget adopted by the Church Council (§259.4)?
Stewardship Campaign and related communication to members.
7. Does the Financial Secretary report regularly to the Church Council the number of pledging units and total amount pledged, the changes in pledge total since the last report, the number of pledging units paid currently, and the number whose giving is delinquent? *No*

THE HANDLING OF CHURCH FUNDS

8. Are reports made regularly to the Committee on Finance and the Church Council by the treasurer(s) (§259.4b)? *No*
9. Are all benevolences and other connectional funds remitted monthly to the Conference Treasurer (§259.4b)? *No*
10. a. What bank(s) has been designated by the Church Council as depository (§259.4d)?
RBC Centura
- b. Are all deposited funds fully guaranteed or insured? *Yes*
- c. Is the account(s) in the name of the church? *Yes*
- d. List all accounts (*Bank, Account Number, TIN/EIN*)

RBC Centura - Operating 700098854 56-008-5370

RBC Centura - Good Samaritan 700098862

*TIN/EIN: Taxpayer or employee identification number. Each local church should have its own TIN/EIN assigned by the IRS through form SS-4.

11. Are the church offerings counted by a counting committee (§259.4a)? *Yes*
12. Are all funds deposited promptly in accordance with procedures developed by the Committee on Finance (§259.4a,d)? *Yes*
13. Are all financial officers of the church bonded (§259.4b)? *Yes*
14. a. Have the books of the financial officer(s) of the church and all of its organizations been audited (§259.4c)? *Yes*
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- b. Where there recommendations or exceptions? *Yes*
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