

Exhibit A

Resolution for the Creation of a Permanent Endowment Fund Committee For Duke Memorial United Methodist Church

Given that Duke Memorial UMC, through the unselfish generosity of its members who desired to support their Church after their death as they did during their lifetime, has received such funds that are to be held and invested for the benefit of the present and future ministry of the Church, be it resolved that to maintain the proper stewardship of such funds, the Charge Conference of Duke Memorial UMC on November 17, 2004 hereby adopts the following:

- 1) That a permanent *Endowment Fund Committee* be established according to the guidelines of The Book of Discipline of the UMC, 2000, as contained in Part V, Organization and Administration, Chapter 6, Church Property, paragraph 2533, Permanent Endowment Fund Committee. All amendments and revisions as published under future editions of The Book of Discipline of the UMC concerning such permanent endowment fund committees would automatically be adopted as part of this resolution.
- 2) That the **Endowment Fund Committee** (EFC) shall have as standing members the Chairperson of the Trustees and the Chairperson of the Finance Committee. The other members of the **EFC** shall consist of *six* members of the congregation elected by the Charge Conference. *The membership shall be divided into three classes, one of which shall be elected each year for a three year term. The chairperson of the EFC shall be elected by members of the EFC.*
- 3) That the *Endowment Fund Committee* shall have as an *Executive Committee* the EFC Chairperson, the Chairperson of the Board of Trustees and the Chairperson of the Finance Committee. Each of these members shall be given "trade authorization" concerning any investment accounts established for the benefit of the endowment funds for Duke Memorial UMC. The members of the *EFC Executive Committee* may take such action as deemed prudently reasonable and with the deliberation of the *EFC* concerning investment transactions for the endowment funds held for the benefit of Duke Memorial UMC.
- 4) That the *Endowment Fund Committee* shall provide information and recommendations to the Trustees, Church staff and congregation concerning the status of the endowment accounts and the availability of income for the benefit of the Church.