NORTH CAROLINA CONFERENCE 1998 PENSION WORK SHEET

PASTOR Mark W. Wethington

ADDRESS 504 W. Chapel Hill Street, Durham, NC 27701

CHARGE _____ Duke Memorial

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THE UNITED METHODIST CHURCH

Conference	erence use only: ce #
Pension #	
Charge #	

There is not the start income for salary paid to the pastor from all sources (local church, Equitable Compension	ation Fund,	Duke Endowment,	
etc.). Do not include utility or travel funds. (Please indicate Utilities and Travel Funds in the box (twided at the bottom of this	form.)		
If the charge does not provide a parsonage or housing allowance, Plan Compensation (Line 4) is the total cash income of the pasto	r without fu	rther computation.	
If the charge provides a parsonage, enter (on Line 2) 25% of the amount on Line 1.		10.745 (San	
If the charge provides a cash Housing Allowance, enter that amount on Line 3 rather than taking 25% of Line 1.			
To be eligible to participate in the Comprehensive Protection Plan, a pastor must be at least a Full-time Local Pastor and receive a	at least the	minimum salary	
established by the Annual Conference for a full-time pastor.			
PASTOR'S CASH INCOME (Salary only. DO NOT include utilities or travel	<u>\$</u>	40,871.38	(1)
Put these amounts in box at bottom of this page.)			
If a Parsonage is provided, add 25% of Line 1	<u>\$</u>		_(2)
OR If a Housing Allowance is provided, enter the actual amount of allowance	\$	17,000.00	(3)
PLAN COMPENSATION (Add Lines 1 through 3)	\$	57,871.38	(4)
CHARGE PORTION:			
ALL PASTORS: MINISTERIAL PENSION PLAN (12% of Plan Compensation, Line 4)	<u>\$</u>	6,944.57	_(5)
(Send 1/12 per month \$_578.71to General Board of Pension & Health Benefits.)		Real Providence	
ALL FULL-TIME PASTORS: COMPREHENSIVE PROTECTION PLAN	\$	1,302.13	_(6)
1. 3.4% of the Denominational Average Compensation (3.4% X \$38,298 = \$1,302.13 per year			
or \$108.51 per month.)	NOTE	: Your bill from	
2. 3.4% of your Plan Compensation (see Line 4) is equal to <u>\$ 1,967.63</u> per year	Evansto	n will show 4.4%	
or <u>\$ 163.97</u> per month.	for CPP	. They combine	
3. Enter on Line 6 the lesser of the two yearly amounts above.	the char	ge's 3.4% with the	
4. Send 1/12 of the amount on Line 6 to the General Board of Pension & Health Benefits each month. PASTOR'S PORTION:	pastor's	1% (lines 6 and 7.)
ALL FULL-TIME PASTORS: COMPREHENSIVE PROTECTION PLAN	\$	382.98	_(7)
1. 1% of the Denominational Average Compensation (1% X \$38,298 = \$382.98 per year or \$31.92 per month.)			
2. 1% of your Plan Compensation (See Line 4) equals \$ 578.71 per year or \$ 48.23 per month.			
3. Enter on Line 7 the lesser of the two yearly amounts above.			
4. Send 1/12 of the amount on Line 7 to the General Board of Pension & Health Benefits each month.			
PASTOR'S PERSONAL CONTRIBUTION (3% of Plan Compensation, Line 4)	<u>\$</u>	1,736.14	_(8)
Applies to pastors under appointment and building pension credit. Enter on Line 8. Send 1/12 of amount			
on Line 8, <u>\$ 144.68</u> , to the General Board of Pension & Health Benefits each month.			

Please furnish this information for Conference use only. This does not enter into the Pension Computation in any way. UTILITIES ALLOWANCE \$ 4,127.76 TRAVEL FUNDS OR VOUCHER PLAN UNITS \$ 2,531.00

Send <u>ALL</u> payments (all in <u>one</u> check) to: (Do not send payments until you have received a bill from Evanston.) General Board of Pension and Health Benefits 1201 Davis Street Evanston, IL 60201

DATE

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GIVE TWO COPIES OF THIS WORK SHEET TO YOUR D.S. AT CHARGE CONFERENCE.

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SIGNATURE

