

THE UNITED METHODIST CHURCH

ADMINISTRATIVE COUNCIL OR BOARD,
and CHARGE CONFERENCE

Annual Report of Trustees

The trustees are amenable to the Charge Conference and as such are required to make an annual report (¶ 2549). Additional reports should be made as requested by the Charge Conference or Administrative Council/Board. Numbers in parentheses refer to paragraphs in the 1988 Book of Discipline.

Duke Memorial United Methodist Church Charge
Durham District North Carolina Annual Conference
To the Charge Conference November 2, 1995 for the year ending November 2, 1995

1. Organization for the present conference year was effected _____, 19____, by electing the following officers:

	Term Expires	Other Members	Term Expires
President <u>Ben Mixon</u>	<u>95</u>	<u>Mildred Teer</u>	<u>95</u>
Vice-President <u>Holly Eggleston</u>	<u>96</u>	<u>Tom Stark</u>	<u>96</u>
Secretary <u>Ann Marie Langford</u>	<u>95</u>	<u>Richard Grogan</u>	<u>97</u>
Treasurer <u>Bill Self</u>	<u>96</u>	<u>Judy Coman</u>	<u>97</u>
		<u>Ken Kernodle</u>	<u>97</u>

2. Number of church buildings 1; Number of parsonages -0-

3. Estimated value church.....

a. Building(s).....	\$ <u>6,915,212</u>		
b. Furnishings and equipment....	\$ <u>243,049</u>		
c. Land.....	\$ <u>474,000</u>	d. Total.....	\$ <u>7,632,261</u>

4. Estimated value parsonage(s):.....

a. Building(s).....	\$ _____		
b. Furnishings and equipment	\$ _____		
c. Land.....	\$ _____	d. Total.....	\$ _____

5. Estimated value of other assets (cash, investments, other property, etc.):

Endowment Fund, CD, Money Market Funds \$ (760,000)

_____ \$ _____

6. a. Is the local church incorporated? _____
 b. Is the title to church property held in the names of individual trustees or a local corporation (¶¶ 2535, 2537)?
 State which: Trustees

7. Name or names in which title to each piece of property is recorded, as shown by civil land records:

	Name(s)	Office	Book	Page
Church Buildings	<u>Trustees</u>			
Parsonages	<u>N/A</u>			
Other				

Who is custodian of deeds and other legal papers? Trustees

Where are they kept? First Safe Deposit Corp., 3506 University Dr., Durham, NC

8. Does each deed contain trust clause (¶ 2503)? Yes

9. Received during year for constructing and improving church buildings and parsonages, and how expended:

Received from	Amount	Disbursements	Amount
Memorial Church Fund	\$75,000.00	Improvement & Major Repairs (Est.)	\$75,000.00
		(See Attached)	

10. Present indebtedness:

	\$
Church Buildings	
Parsonages	
Other	

11. a. Insurance:

Item Insured	Replacement Value	Amount of Coverage	Type of Coverage	Company	Restricted by Coinsurance (Yes or No)	Expires When
Church Buildings & Contents	\$7,158,261	\$7,158,261		Insurance People of North Carolina	No	9/30/96
Parsonages	N/A	N/A				
Church Furnishings and Equipment		50,000.00				
Parsonage Furnishings and Equipment	N/A	N/A				
Public Liability		2,000,000				
Worker's Compensation						

b. Have the buildings been inspected for fire hazards within the past year? _____

c. When was the last appraisal made? August, 1995

d. By whom? Insurance People of North Carolina

e. Is the amount of insurance adequate? Yes

12. Detailed list of income producing property and permanent funds:

(Attach as a supplement a statement "clarifying the manner in which these investments made a positive contribution toward the realization of the goals outlined in the Social Principles of the Church."—¶ 2549.3)

Item	Date Received	Amount	Where Invested	Income	How Applied
		\$		\$	

Signed: _____
President or Secretary, Trustee

Date November 1, 1995

DUKE MEMORIAL UNITED METHODIST CHURCH
Improvements and Major Repairs

Sanctuary Door Restoration	\$ 7,416.00
Stain Glass Window Restoration	29,400.00
Breezway Carpet	375.00
Education Window Repair & Storm Windows	23,335.00
Kitchen Equipment	11,000.00
Maintenance Contracts	15,378.00
Insurance	<u>15,000.00</u>
	\$101,904.00

