

Copies of this report should be filed with the recording secretary, pastor, district superintendent, and board of trustees.

THE UNITED METHODIST CHURCH

ADMINISTRATIVE COUNCIL OR BOARD  
and CHARGE CONFERENCE



# Annual Report of Trustees

The trustees are amenable to the Charge Conference and as such are required to make an annual report (§ 2550). Additional reports should be made as requested by the Charge Conference or Administrative Council/Board. Numbers in parenthesis refer to paragraphs in the 1992 Book of Discipline.

DUKE MEMORIAL UNITED METHODIST Church DUKE MEMORIAL UNITED METHODIST Charge  
DURHAM District NORTH CAROLINA Annual Conference  
To the Charge Conference NOVEMBER 17, 1993 for the year ending DECEMBER 31, 1993

1. Organization for the present conference year was effected JANUARY 1, 1992, by electing the following officers:

	Term Expires	Other Members	Term Expires
President <u>C. FRED CLARK, JR.</u>	<u>1993</u>	<u>W. E. HAMMOND</u>	<u>1992</u>
Vice-President <u>BEN MIXON</u>	<u>1995</u>	<u>RUTH PHELPS</u>	<u>1992</u>
Secretary <u>GRACE BODDIE</u>	<u>1994</u>	<u>PAT COMAN</u>	<u>1993</u>
Treasurer <u>WILLIAM SELF</u>	<u>(CONT.)</u>	<u>KEN HOWARD</u>	<u>1993</u>
EMERITUS: <u>R.DILLARD TEER</u>		<u>DAN EDWARDS</u>	<u>1994</u>
<u>ALFRED WILLIAMS</u>		<u>SARAH McCRACKEN</u>	<u>1994</u>

2. Number of church buildings ONE; Number of parsonages 0

3. Estimated value church

a. Building(s)	\$ <u>5,993,800</u>
b. Furnishings and equipment	\$ <u>200,700</u>
c. Land	\$ <u>474,000</u>
d. Total	\$ <u>6,668,500</u>

4. Estimated valued parsonage(s)

a. Building(s)	\$ _____
b. Furnishings and equipment	\$ <u>25,000 - 708 Flagstone Way</u>
c. Land	\$ _____
d. Total	\$ <u>25,000</u>

5. Estimated value of other assets (cash, investments, other property, etc.):

ENDOWMENT FUND, CERTIFICATE OF DEPOSIT, MONEY MARKET FUNDS \$ 700,000  
\$ \_\_\_\_\_

6. a. Is the local church incorporated? NO

b. Is the title to church property held in the names of individual trustees or a local corporation (§ 2536, 2538)?

State which: TRUSTEES

7. Name or names in which title to each piece of property is recorded, as shown by civil land records:

	Name(s)	Office	Book	Page
Church Buildings	<u>TRUSTEES</u>			
Parsonages	<u>TRUSTEES</u>			
Other				

Who is custodian of deeds and other legal papers? TRUSTEES

Where are they kept? FIRST SAFE DEPOSIT CORP., 3506 UNIVERSITY DRIVE, DURHAM, NC 27707

8. Does each deed contain trust clause (§ 2503)? YES



9. Received during year for constructing and improving church buildings and parsonages, and how expended:

Received from	Amount	Disbursements	Amount
MEMORIAL CHURCH FUND	\$ 75,000 00	IMPROVEMENTS & MAJOR REPAIRS (EST)	\$ 75,000 00

10. Present indebtedness: **NONE OF SIGNIFICANCE**

Church Buildings	\$
Parsonages	
Other	

11. a. Insurance: (¶ 2533.2, 2550.7)

Item Insured	Replacement Value	Amount of Coverage	Type of Coverage	Company	Restricted by Coinsurance (Yes or No)	Expires When
Church Buildings	\$ 5,993,800	\$ 5,993,800		HOME INSURANCE AGENCY	NO	7/23/93
Parsonages						
Church Furnishings and Equipment	200,700	200,700		" "	" "	" "
Parsonage Furnishing and Equipment	30,000	30,000		" "	" "	" "
Public Liability		2,000,000		" "	" "	" "
Worker's Compensation						
STAINED GLASS Directors and Officers/ WINDOWS Erected in 1900 by Mrs. C. M. Cline	400,000	400,000		" "	" "	" "
COMMUNION SERV.	23,700	23,700		" "	" "	" "

b. Have the buildings been inspected for fire and other safety hazards within the past year? Yes

c. When was the last full appraisal of church property made? INSURANCE AGENCY MAKES PERIODIC EVALUATIONS

d. By whom? INSURANCE AGENCY AND OUTSIDE CONSULTANTS

e. Is the amount of insurance adequate? YES

12. Has an annual accessibility audit for churches been conducted? \_\_\_\_\_ (Attach report.)

13. Detailed list of income producing property and permanent funds:

(Attach as a supplement a statement "clarifying the manner in which these investments made a positive contribution toward the realization of the goals outlined in the Social Principles of the Church and showing the investments are socially responsible..." ¶ 2533.5 and ¶ 2550.9)

Item	Date Received	Amount	Where Invested	Income	How Income is applied or expended
		\$		\$	

Signed C. J. Clark  
President or Secretary, Trustees

Date NOVEMBER 16, 19 93