

MINISTER Rev. Clinton W. Spence
 ADDRESS 504 W. Chapel Hill Street
Durham, N.C. 27701
 CHARGE Durham

For Conference use only:
 Conference # _____
 Pension # _____
 Charge # _____

PLEASE NOTE: Use total amount of cash income for salary paid to the minister from all sources (local church, Equitable Salary Fund, Duke Endowment, etc.). **Do not include utility or travel funds.** (Please indicate the Utilities and Travel Allowance in the space provided below.)

If the charge does not provide a parsonage or housing allowance, Plan Compensation is the total cash income of the minister without further computation.

If the charge furnishes a parsonage, enter (on Line 2) 22% of the amount on Line 1.

If the charge provides a cash Housing Allowance, **enter that amount** on Line 3 rather than taking 22% of Line 1.

To be eligible to participate in the Comprehensive Protection Plan, a minister must be at least a Full-time Local Pastor and receive at least the minimum salary established by the Annual Conference for a full-time pastor.

MINISTER'S CASH INCOME (Salary only. **DO NOT** include utilities \$ 19,506.00 (1)
 or travel. Put these amounts in the box below.)
 If **parsonage** is provided, add 22% of Line 1 + - (2)
OR If **housing allowance** is provided, enter actual amount of allowance . \$ 11,894.00 (3)

PLAN COMPENSATION \$ 31,400.00 (4)

CHARGE PORTION:

ALL MINISTERS: MINISTERIAL PENSION PLAN (12% of Plan Compensation). . . \$ 3,768.00 (5)
 (Send 1/12 per month, \$ 314.00 , to General Board of Pensions.)

ALL FULL-TIME MINISTERS: COMPREHENSIVE PROTECTION PLAN \$ 1,024.49 (6)

1. 3.4% of the Denominational Average Compensation (3.4% X \$30,132 = \$1,024.49 per year or \$85.37 per month)
2. 3.4% of **your Plan Compensation** (See Line 4) is equal to \$ 1,067.60 per year or \$ 88.97 per month.
3. Enter the lesser of the two **yearly** amounts above on Line 6.
4. Send 1/12 of the amount on Line 6 to the General Board of Pensions each month.

MINISTER'S PORTION:

ALL FULL-TIME MINISTERS: COMPREHENSIVE PROTECTION PLAN \$ 301.32 (7)

1. 1% of the Denominational Average Compensation (1% X \$30,132 = \$301.32 or \$25.11 per month)
2. 1% of **your Plan Compensation** (See Line 4) is equal to \$ 314.00 per year or \$ 26.17 per month.
3. Enter the lesser of the two **yearly** amounts above on Line 7.
4. Send 1/12 of the amount on Line 7 to the General Board of Pensions each month.

MINISTER'S PERSONAL ACCOUNT (3% of Plan Compensation, Line 4) \$ 942.00 (8)

Applies to ministers under appointment and building pension credit.
 Enter on Line 8. Send 1/12 of amount on Line 8, \$ 78.50 , to the General Board of Pensions each month.

Please furnish this information for Conference Office use only. This does not enter into the Pension Computation in any way.
 UTILITIES ALLOWANCE \$ 2,400.00 TRAVEL ALLOWANCE \$ 2,000.00

Send all payments to: General Board of Pensions of the UMC
 1200 Davis Street, Evanston, IL 60201

GIVE TWO (2) COPIES OF THIS WORK SHEET TO YOUR D.S. AT YOUR CHARGE CONFERENCE.

Signature _____ Date _____

