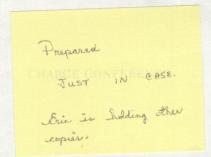
THE UNITED METHODIST CHURCH

## Annual Report of the Committee on Finance



The annual report to the Charge Conference shall be made on this form. If additional space is needed for a full report, use extra sheets of white paper the same size as this form. Numbers in parentheses refer to paragraphs in the 1984 Book of Discipline.

Duke Memorial Church	Duke Memorial Char	
Durham District	t North Carolina Conferen	
For the period beginning1 January	, 19 <u>89</u> , and ending <u>31 December</u> , 19 <u>89</u>	
ORGANIZATION		
(b) Name officers: Chairperson <u>Ed Hammond</u> Secretary <u>Helen Harrell</u>	to the 1984 Book of Discipline (¶ 267.3)? Yes, Vice-Chairperson, Financial Secretary Carol Auer	
BUDGET AND COMMITMENT PLAN VISITATION		
2. (a) Has the committee submitted to the Administrative Council/Board a complete budget for the ensuing year		
(¶ 267.3)? <u>Yes</u>		
(b) What percentage of the total budget of the church is designated for benevolences? 30 %,		
For current expense?57 %, For building and/or capital expense? %		
(c) Did the committee give the Administrative Council/Council on Ministries an opportunity to request financial		
support for recommended ministries (¶ 258)? Yes		
3. When will the Commitment Plan visitation be con	nducted? Pledge Sunday Telethon - 22 Oct 89	
4. Does the financial secretary send members and co	ontributors regular reports of their giving? Yes	
Monthly?, Quarterly?X_, Semi-Annua	dly?, Annually?	
5. Is a list of members and contributors whose pledg Finance? Periodically, as requested	ges are delinquent furnished regularly to the Committee	
6. What are the plans for raising sufficient income to n	meet the budget adopted by the Administrative Council/Boa	
(¶ 267.3)? Two individual letters were mailed out to all members. Members who had not submitted		
a pledge card by Pledge Sunday were contacted by members needing a reminder, as well as Thank You		

7	Does the Financial Secretary report regularly to the Administrative Council/Board the number of pledging units and total amount pledged, the changes in pledge total since the last report, and the number of pledging units paid currently and the number whose giving is delinquent?		
TF	IE HANDLING OF CHURCH FUNDS		
8.	Are reports made regularly to the Committee on Finance and the Administrative Council/Board by the treasurer(s)		
	(¶ 267.3 <i>b</i> )? Yes		
9. Are all benevolences and other connectional funds remitted monthly to the conference treasurer (¶ 26			
	Yes		
10.	(a) What bank(s) has been designated by the Administrative Council/Board as a depository (¶ 267.3b)?		
	Central Carolina Bank; Security Federal; First Federal Savings and Loan		
	(b) Are all deposited funds fully guaranteed or insured? Yes		
	(c) Is the account(s) in the name of the church?		
11.	No, a satisfactory alternative . Are the church offerings counted by a counting committee (¶ 267.3a)? is in effect.		
12.	. Are all funds deposited promptly in accordance with procedures developed by the Committee on Finance		
	(¶ 267.3a)?Yes		
13.	3. Are financial officers of the church bonded (¶ 267.3b)?Yes		
14.	(a) Have the books of the financial officer(s) of all the church and its organizations been audited		
	$(\P\ 267.3c)$ ? No; church operating books will be audited, other components may get audited		
	(b) What is the report of the Auditing Committee? (Report to be made on the official form, Report of the		
	Annual Audit, No. 062820.) None, at present		
	Signed, Chairperson		