

Annual Report of the Committee on Finance

The annual report to the Charge Conference shall be made on this form. If additional space is needed for a full report, use extra sheets of white paper the same size as this form. Numbers in parentheses refer to paragraphs in the 1984 Book of Discipline.

Duke Memorial Church Duke Memorial Charge
Durham District North Carolina Conference

For the period beginning 1 January, 1989, and ending 31 December, 1989

ORGANIZATION

- 1. (a) Has the committee been organized according to the 1984 Book of Discipline (§ 267.3)? Yes
- (b) Name officers: Chairperson Ed Hammond, Vice-Chairperson _____ ;
Secretary Helen Harrell, Financial Secretary Carol Auer ;
Treasurer(s) James Long

BUDGET AND COMMITMENT PLAN VISITATION

- 2. (a) Has the committee submitted to the Administrative Council/Board a complete budget for the ensuing year (§ 267.3)? Yes
Budget - 496,461

39664 98904 11150
Cum + Conf Missions & Youth

- (b) What percentage of the total budget of the church is designated for benevolences? 30 %,
Special Projects
For current expense? 57 %, For building and/or capital expense? 13 %

- (c) Did the committee give the Administrative Council/Council on Ministries an opportunity to request financial support for recommended ministries (§ 258)? Yes

- 3. When will the Commitment Plan visitation be conducted? Pledge Sunday^{Telethon} - October 22, 1989

- 4. Does the financial secretary send members and contributors regular reports of their giving? Yes
Monthly? _____, Quarterly? X, Semi-Annually? _____, Annually? _____

- 5. Is a list of members and contributors whose pledges are delinquent furnished regularly to the Committee on Finance? Periodically, as requested

- 6. What are the plans for raising sufficient income to meet the budget adopted by the Administrative Council/Board (§ 267.3)? Two individual letters were mailed out to all members.

Members who had not submitted a pledge card by pledge Sunday were contact by phone. Additional letters were sent to those members needing a remainder as well as thank you notes to everyone who had made a pledge.

7. Does the Financial Secretary report regularly to the Administrative Council/Board the number of pledging units and total amount pledged, the changes in pledge total since the last report, and the number of pledging units paid currently and the number whose giving is delinquent? _____

THE HANDLING OF CHURCH FUNDS

8. Are reports made regularly to the Committee on Finance and the Administrative Council/Board by the treasurer(s) (¶ 267.3b)? Yes

9. Are all benevolences and other connectional funds remitted monthly to the conference treasurer (¶ 267.3b)?
Yes

10. (a) What bank(s) has been designated by the Administrative Council/Board as a depository (¶ 267.3b)?

Central Carolina Bank; Security Federal; First Federal Savings and Loan

(b) Are all deposited funds fully guaranteed or insured? Yes

(c) Is the account(s) in the name of the church? Yes

11. Are the church offerings counted by a counting committee (¶ 267.3a)? No, a satisfactory alternative is in effect

12. Are all funds deposited promptly in accordance with procedures developed by the Committee on Finance (¶ 267.3a)? Yes

13. Are financial officers of the church bonded (¶ 267.3b)? Yes

14. (a) Have the books of the financial officer(s) of all the church and its organizations been audited

(¶ 267.3c)? No, church operating books will be audited, other components may get audited

(b) What is the report of the Auditing Committee? (Report to be made on the official form, Report of the Annual Audit, No. 062820.) None, at present.

Signed _____, Chairperson

