

1988 PENSION WORK SHEET

Minister: W. Eric Carson

Address: 504 W. Chapel Hill Street

Durham, North Carolina 27701

Charge: Durham

For Conference Use Only:

Conference # _____

Pension # _____

Charge # _____

Notes: Use total amount of cash income for salary/utilities paid to the minister from all sources (local church, Equitable Salary Fund, Duke Endowment, etc.) Do not include any travel funds.

If the charge does not provide a parsonage/housing allowance. Plan Compensation is the total cash income of the minister without further computation.

If the charge provides a cash housing allowance, state that amount, instead of taking 20% of net amount. If the charge furnishes a parsonage, use 20% of the Net Amount as listed below.

To be eligible to participate in the Comprehensive Protection Plan, a minister must be serving a charge full time and receiving at least the minimum salary established by the Annual Conference for a full time pastor.

Minister's Cash Income (Salary and Utilities).....\$ 33,150

Subtract 10% (for utilities)
(If parsonage or housing allowance is provided) - 3,315

NET AMOUNT.....\$ 29,835

Travel allowance
\$ 3600
For information only. It does not enter into the Pension computation in any way.

If parsonage is provided, add 20%.....+ 5,967
OR..If housing allowance is provided
state actual amount of allowance.... + _____

PLAN COMPENSATION.....\$ 35,802

Charge Portion

All Ministers - Ministerial Pension Plan (11% of Plan Compensation).....\$ 3,938
(Send 1/12th monthly payments of \$ 328.17 to Conference Treasurer).

All Full-Time Ministers-Comprehensive Protection Plan (3.1% of Plan Compensation) (Send 1/12th. monthly payments of \$ 92.50 to Conference Treasurer). \$ 1,110

Minister's Portion

Comprehensive Protection Plan (1% of Plan Compensation) - applies to only Full-Time Ministers (Send 1/12th. monthly payments of \$ 29.83 to Conference Treasurer). \$ 358

Minister's Personal Account (3% of Plan Compensation) - applies to all ministers under appointment and building pension credit (Send 1/12th monthly payments of \$ 89.50 to General Board of Pensions). \$ 1,074

