

THE UNITED METHODIST CHURCH

CHARGE CONFERENCE

Annual Report of the Committee on Finance

The annual report to the Charge Conference shall be made on this form. If additional space is needed for a full report, use extra sheets of white paper the same size as this form. Numbers in parentheses refer to paragraphs in the 1984 *Book of Discipline*.

Duke Memorial Church Duke Memorial Charge
Durham District North Carolina Conference

For the period beginning 1 January, 19 88, and ending 31 December, 19 88

ORGANIZATION

1. (a) Has the committee been organized according to the 1984 *Book of Discipline* (§ 267.3)? Yes
- (b) Name officers: Chairperson Marcus Hobbs, Vice-Chairperson _____ ;
Secretary Helen Harrell, Financial Secretary Carol Auer ;
Treasurer(s) James Long

BUDGET AND COMMITMENT PLAN VISITATION

2. (a) Has the committee submitted to the Administrative Council/Board a complete budget for the ensuing year (§ 267.3)? Yes
- (b) What percentage of the total budget of the church is designated for benevolences? 28 %, (all figures based on requested budget)
For current expense? 58 %, For building and/or capital expense? 14 %
- (c) Did the committee give the Administrative Council/Council on Ministries an opportunity to request financial support for recommended ministries (§ 258)? Yes
3. When will the Commitment Plan visitation be conducted? October 23, 1988
4. Does the financial secretary send members and contributors regular reports of their giving? _____
Monthly? _____, Quarterly? X, Semi-Annually? _____, Annually? _____
5. Is a list of members and contributors whose pledges are delinquent furnished regularly to the Committee on Finance? No; periodic checks on amounts are reported
6. What are the plans for raising sufficient income to meet the budget adopted by the Administrative Council/Board (§ 267.3)? A well organized campaign including lay speakers, individual letters, sermons on stewardship and personal visitations when needed. Results of pledging campaign will be supplemented by specifically designated funds and income from miscellaneous invested funds.

7. Does the Financial Secretary report regularly to the Administrative Council/Board the number of pledging units and total amount pledged, the changes in pledge total since the last report, and the number of pledging units paid currently and the number whose giving is delinquent? _____

THE HANDLING OF CHURCH FUNDS

8. Are reports made regularly to the Committee on Finance and the Administrative Council/Board by the treasurer(s) (¶ 267.3b)? Yes

9. Are all benevolences and other connectional funds remitted monthly to the conference treasurer (¶ 267.3b)?
Yes

10. (a) What bank(s) has been designated by the Administrative Council/Board as a depository (¶ 267.3b)?
Central Carolina Bank; First Federal Savings and Loan

(b) Are all deposited funds fully guaranteed or insured? Yes

(c) Is the account(s) in the name of the church? Yes

11. Are the church offerings counted by a counting committee (¶ 267.3a)? No, a satisfactory alternative is in effect

12. Are all funds deposited promptly in accordance with procedures developed by the Committee on Finance (¶ 267.3a)? Yes

13. Are financial officers of the church bonded (¶ 267.3b)? Yes

14. (a) Have the books of the financial officer(s) of all the church and its organizations been audited (¶ 267.3c)? No; church operating books will be audited, other components may get audited

(b) What is the report of the Auditing Committee? (Report to be made on the official form, Report of the Annual Audit, No. 062820.) None, at present.

Signed Marcus E. Hobbs, Chairperson

Marcus E. Hobbs
11/15/88