

ESTABLISHED FUNDS

Altar Guild Memorial Fund-This fund provides for chancel and sanctuary furnishings and supplies associated with worship. It is sustained by contributions and memorials. Expenditures are approved by the Altar Guild and co-signed by the Church Treasurer and the President of the Altar Guild.

Capital Improvements Fund- The purpose of this fund is to provide monies for capital improvements to buildings and grounds owned by the Church. It also provides monies for major repairs and renovations, acquiring major equipment, retirement of debts, purchase of land etc. From time to time it may be designated with a title for special projects or purposes such as "Building Fund" or "Organ Fund". Receipts into this fund are from the following sources:

1. Contributions
2. Memorial gifts
3. Memorial Fund, Inc.
4. Sale of Church properties
5. Allocations from the Operating funds of the Church

Approval for expenditures from this fund are granted by the Administrative Board. Sale or purchase of church property shall be according to the terms of the Discipline of the United Methodist Church.

Good Samaritan Fund- This is a discretionary fund used to help persons cope with emergency needs which cannot be met otherwise. It is sustained by contributions left at the altar during communion, memorials, and other contributions and gifts. Expenditures are approved by one the Ministers. Common uses include purchase of food, shelter, travel, clothes, or medicine for persons in poor or emergency situations.

Scholarship Fund- The Scholarship Fund enables the church to provide grants-in-aid and/or loans to enable a college age member of the church, or a pre-ministerial or pre-missionary student associated with the church to continue his or her college education. Preferences are given to Duke Memorial members who are preparing for full-time Christian vocations.

This fund is sustained through memorials and personal gifts, and by organizations of the Church which designate funds from special projects to the fund.

Applications for grants-in-aid or loans are approved by the Scholarship Committee which is composed of the Pastor, Administrative Board Chairperson, Secretary of Enlistment, President of the United Methodist Men, President of the United Methodist Women.

Missions Fund- This is the general fund for receiving memorials, gifts, or contributions designated for missions. Expenditures shall be approved by the Council on Ministries upon recommendation of the Commission on Missions.

Library Fund-This fund provides for the purchase of books, teaching aids, resource materials, furnishings etc for the library. It is sustained by memorial gifts, contributions and solicitations. Expenditures shall be approved by the Sponsor of the Library Guild and the Chairperson of the Library Committee.

*Grants = capital
Sch. = income*

