

North Carolina Conference

BOARD OF PENSIONS

The United Methodist Church

P E N S I O N W O R K S H E E T

Minister: Richard B. Haverly, Jr.

Address: 504 W. Chapel Hill Street

Conference Year 1984

Charge: Duke Memorial

District: Durham

Notes: Use total amount of cash income for salary/utilities paid to the minister from all sources (local church, Equitable Salary Fund, Duke Endowment, etc.). Do not include any travel funds.

If the charge does not provide a parsonage/housing allowance, Plan Compensation is the total cash income of the minister without further computation.

If the charge provides a cash housing allowance instead of furnishing a parsonage, use 20% of the Net Amount as listed below.

To be eligible to participate in the Comprehensive Protection Plan, a minister must be serving a charge full time and receiving at least the minimum salary established by the Annual Conference for a full time pastor.

Minister's Cash Income (Salary and Utilities)	\$ 15,500
Subtract 10% (Utilities) (if parsonage or housing allowance is provided)	- 1,550
Net Amount	\$ 13,950
Add 20% of Net Amount (if parsonage or housing allowance is provided)	+ 2,790
<u>Plan Compensation</u>	\$ 16,740

Charge Portion

All Ministers - Ministerial Pension Plan (10% of Plan Compensation)
(send 1/12th monthly to Conference Treasurer) \$ 1,674

All Full-Time Ministers - Comprehensive Protection Plan (3.1% of
Plan Compensation) (send 1/12th monthly to Conference Treasurer) \$ 519

Minister's Portion

Comprehensive Protection Plan (1% of Plan Compensation) - applies
only to Full Time Ministers (send 1/12th monthly to Conference Treasurer) \$ 167.40

Minister's Personal Account (3% of Plan Compensation) - applies to
all ministers under appointment and building pension credit
(send 1/12th monthly to General Board of Pensions) \$ 502.20

