

THE UNITED METHODIST CHURCH

CHARGE CONFERENCE

# Annual Report of Trustees

The Trustees are amenable to the Charge Conference and as such are required to make an annual report (§ 1442). Additional reports should be made as requested by the Charge Conference or Administrative Board. Numbers in parentheses refer to paragraphs in the 1972 Book of Discipline.

Duke Memorial United Methodist Church Duke Memorial Charge  
Durham, N. C. District North Carolina Conference  
 To the Charge Conference November 11, 1980 for the year ending November 11, 1980

1. Organization for the present conference year was effected \_\_\_\_\_, 19\_\_\_\_, by electing the following officers:

	Term Expires	Other Members	Term Expires
President <u>Dillard Teer</u>	<u>1981</u>	<u>R. R. Few</u>	<u>1980</u>
		<u>R. B. Reade</u>	<u>1980</u>
Vice-President _____		<u>Marshall T. Spears, Jr.</u>	<u>1980</u>
Secretary <u>C. J. Jones</u>	<u>1982</u>	<u>Dr. John Glasson</u>	<u>1981</u>
Treasurer <u>C. J. Jones</u>	<u>1982</u>	<u>T. S. White, Jr.</u>	<u>1981</u>
		<u>J. A. McLean</u>	<u>1982</u>
		<u>W. Alfred Williams</u>	<u>1982</u>

2. Number of church buildings 1; Number of parsonages 1
3. Estimated value church ..... (a) Building(s)\* ..... \$ 2,025,000  
 (b) Furnishings and equipment\* \$ 190,000  
 (c) Land ..... \$ 474,000 (d) Total ..... \$ 2,689,000
4. Estimated value parsonage(s): (a) Building(s)\* ..... \$ 70,000  
 (b) Furnishings and equipment\* \$ 20,000  
 (c) Land ..... \$ 10,000 (d) Total ..... \$ 100,000
5. Estimated value of other assets (cash, investments, other property, etc.):

\_\_\_\_\_ \$ None  
 \_\_\_\_\_ \$ \_\_\_\_\_

6. Is the title to church property held in the names of individual trustees or a local-church corporation?  
 (State which.) Trustees

7. Name or names in which title to each piece of property is recorded, as shown by civil land records:

	Name(s)	Office	Book	Page
Church Buildings	<u>Trustees</u>			
Parsonages	<u>Trustees</u>			
Other				

Who is custodian of deeds and other legal papers? C. J. Jones, Sec.-Treas.

Where are they kept? Church Vault

8. Does each deed contain trust clause (§ 1403)? Yes

\* Insurance appraisal value plus uninsurable value.



9. Received during year for constructing and improving church buildings and parsonages, and how expended:

Received from	Amount	Disbursements	Amount
None	\$		\$

10. Present indebtedness:

Church Buildings	None	\$	
Parsonages	None		
Other	None		

11. (a) Insurance:

Item Insured	Amount	Type of Coverage	Company	Restricted by Coinsurance (Yes or No)	Expires When
Church Buildings					
Parsonages					
Church Furnishings and Equipment					
Parsonage Furnishings and Equipment					
Public Liability					
Workman's Compensation					
Blanket Coverage	2,075,000	Fire	E. C. Various-Schedule	No	Various

(b) Have the buildings been inspected for fire hazards within the past year? Yes

(c) When was the last appraisal made? July 1979

(d) By whom? Insurance Agent (e) Is the amount of insurance adequate? Yes

12. Detailed list of income producing property and permanent funds:

Item	Date Received	Amount	Where Invested	Income	How Applied
None		\$		\$	

Prepared and edited by the Council on Finance and Administration and authorized as the official form for this purpose. 1973-76. Printed in U.S.A.

Signed: E. J. Jones, Sec. Treas

President or Secretary, Trustees

Date October 17, 19 80