

THE UNITED METHODIST CHURCH

CHARGE CONFERENCE

Annual Report of Trustees

The Trustees are amenable to the Charge Conference and as such are required to make an annual report (§ 1442). Additional reports should be made as requested by the Charge Conference or Administrative Board. Numbers in parentheses refer to paragraphs in the 1972 Book of Discipline.

Duke Memorial United Methodist Church Duke Memorial Charge
Durham District North Carolina Conference

To the Charge Conference 4 November, 1975 for the year ending 31 October, 1975

1. Organization for the present conference year was effected _____, 19____, by electing the following officers:

	Term Expires	Other Members	Term Expires
President <u>Dillard Teer</u>	<u>1975</u>	<u>T. S. White, Jr.</u>	<u>1975</u>
		<u>Dr. John Glasson</u>	<u>1975</u>
Vice-President _____		<u>J. A. McLean</u>	<u>1976</u>
Secretary <u>C. J. Jones</u>	<u>1976</u>	<u>W. Alfred Williams</u>	<u>1976</u>
		<u>R. B. Reade</u>	<u>1977</u>
Treasurer <u>C. J. Jones</u>	<u>1976</u>	<u>M. T. Spears, Jr.</u>	<u>1977</u>
		<u>R. R. Few</u>	<u>1977</u>

2. Number of church buildings 1; Number of parsonages 1
3. Estimated value church (a) Building(s)* \$1,290,370
 (b) Furnishings and equipment* \$ 175,000
 (c) Land \$ 384,000 (d) Total \$1,849,370
4. Estimated value parsonage(s): (a) Building(s)* \$ 50,000
 (b) Furnishings and equipment* \$ 17,250
 (c) Land \$ 10,000 (d) Total \$ 77,250
5. Estimated value of other assets (cash, investments, other property, etc.):

_____ \$ _____
 _____ \$ _____

6. Is the title to church property held in the names of individual trustees or a local-church corporation?
 (State which.) Trustees

7. Name or names in which title to each piece of property is recorded, as shown by civil land records:

	Name(s)	Office	Book	Page
Church Buildings	<u>Trustees</u>			
Parsonages	<u>Trustees</u>			
Other				

Who is custodian of deeds and other legal papers? C. J. Jones

Where are they kept? Church Vault

8. Does each deed contain trust clause (§ 1403)? Yes

* Insurance appraisal value plus uninsurable value.

9. Received during year for constructing and improving church buildings and parsonages, and how expended:

Received from	Amount		Disbursements	Amount	
	\$			\$	

10. Present indebtedness:

Church Buildings	\$ 5,000	
Parsonages		
Other		
	5,000	

11. (a) Insurance:

Item Insured	Amount	Type of Coverage	Company	Restricted by Coinsurance (Yes or No)	Expires When
Church Buildings					
Parsonages					
Church Furnishings and Equipment					
Parsonage Furnishings and Equipment					
Public Liability					
Workman's Compensation					
Blanket Coverage	1,500,000	Fire EC	Various - Schedule	No	Various

(b) Have the buildings been inspected for fire hazards within the past year? Yes

(c) When was the last appraisal made? February 1972

(d) By whom? Insurance Agent (e) Is the amount of insurance adequate? Yes

12. Detailed list of income producing property and permanent funds:

Item	Date Received	Amount	Where Invested	Income	How Applied
		\$		\$	

Prepared and edited by the Council on Finance and Administration and authorized as the official form for this purpose. 1973-76. Printed in U.S.A.

Signed: [Signature]
 President or Secretary, Trustees
 Date October 31, 19 75