

THE UNITED METHODIST CHURCH

CHARGE CONFERENCE

Annual Report of Trustees

The Trustees are amenable to the Charge Conference and as such are required to make an annual report (§ 1551). Additional reports should be made as requested by the Charge Conference or Administrative Board. Numbers in parentheses refer to paragraphs in the 1968 Book of Discipline.

Duke Memorial United Methodist Church Duke Memorial Charge
 Durham District North Carolina Conference
 To the Charge Conference June 1, 1970 for the year ending May 30, 1971

1. Organization for the present conference year was effected _____, 19____, by electing the following officers:

	Term Expires	Other Members	Term Expires
President <u>Dr. Charles E. Jordan</u>	<u>1973</u>	<u>T. S. White, Jr.</u>	<u>1972</u> 5
Vice-President <u>M. T. Spears, Sr.</u>	<u>1974</u>	<u>R. Dillard Teer</u>	<u>1972</u> 5
Secretary <u>C. J. Jones</u>	<u>1973</u>	<u>Dr. John Glasson</u>	<u>1972</u> 5
Treasurer <u>R. B. Reade</u>	<u>1974</u>	<u>W. Alfred Williams</u>	<u>1973</u>
		<u>R. R. Few</u>	<u>1974</u>

2. Number of church buildings 1; Number of parsonages 2

3. Estimated value church (a) Building(s)* \$ _____
 (b) Furnishings and equipment* \$ _____
 (c) Land \$ _____ (d) Total \$ 1,305,000

4. Estimated value parsonage(s): (a) Building(s)* \$ _____
 (b) Furnishings and equipment* \$ _____
 (c) Land \$ _____ (d) Total \$ 65,000

5. Estimated value of other assets (cash, investments, other property, etc.):
 _____ \$ _____
 _____ \$ _____

6. Is the title to church property held in the names of individual trustees or a local-church corporation?
 (State which.) Trustees

7. Name or names in which title to each piece of property is recorded, as shown by civil land records:

	Name(s)	Office	Book	Page
Church Buildings	<u>Trustees, Duke Memorial</u>			
Parsonages	<u>Trustees, Duke Memorial</u>			
Other				

Who is custodian of deeds and other legal papers? C. J. Jones
 Where are they kept? The Church Vault

8. Does each deed contain trust clause (§ 1503)? Yes

* Insurance appraisal value.

9. Received during year for constructing and improving church buildings and parsonages, and how expended:

Received from	Amount	Disbursements	Amount
	\$		\$

10. Present indebtedness:

Church Buildings	\$
Parsonages	
Other	

11. (a) Insurance:

Item Insured	Amount	Type of Coverage	Company	Restricted by Coinsurance (Yes or No)	Expires When
Church Buildings	1,000,000	Fire, Comprehensive, Various Schedule			XXXX Various
Parsonages	26,750 20,000	Fire	Various		Various
Church Furnishings and Equipment	100,000	Stained Glass Windows Wind storm	Various		Various
Parsonage Furnishings and Equipment	2,500 2,500	Fire	Various		Various
Public Liability					
Workman's Compensation					

(b) Have the buildings been inspected for fire hazards within the past year? Yes

(c) When was the last appraisal made? January 1971

(d) By whom? Insurance Company (e) Is the amount of insurance adequate? Yes

12. Detailed list of income producing property and permanent funds:

Item	Date Received	Amount	Where Invested	Income	How Applied
		\$		\$	

Signed: Charles E. Jordan
President or Secretary, Trustees

Date May 24, 1971