

Report of Trustees

See 1960 Discipline (§ 164). On a circuit this form should be used by the Circuit Board of Trustees in reporting to the pastoral-charge Quarterly Conference regarding the parsonage and/or other jointly owned property of the charge. This same form should also be used by the Boards of Trustees of the individual churches in reporting to their respective Church Quarterly Conferences regarding the property of their churches. If additional space is needed to present a full report, use extra sheets of blank paper the same size as this form. Numbers in parentheses refer to paragraphs in the 1960 Discipline.

Duke Memorial Church Duke Memorial Charge
Durham District North Carolina Conference

To the fourth Quarterly Conference _____, 19____, for the year ending March 3, 19 64

1. (a) Has the Board of Trustees been elected and organized according to the Discipline (§ 159-62)? Yes

(b) Officers: President? Charles E. Jordan; Vice President? Marshall T. Spears, Sr.;

Secretary? C. J. Jones; Treasurer? C. J. Jones

2. Number of church buildings 1; Number of parsonages 2

3. Give legal description of all real estate owned by the church. (Record as a supplement.)

4. Estimated value church*: (a) Building(s) \$ 650,000

(b) Land \$ _____

(c) Furnishings and equipment \$ _____ (d) Total \$ 650,000.00

Estimated value parsonage(s)*: (a) Building(s) \$ 65,000

(b) Land \$ _____

(c) Furnishings and equipment \$ _____ (d) Total \$ 65,000.00

5. Other real estate, securities, trust funds, cash, and property held:

Cash or securities in Building Fund \$ 48,843.41

Amount paid on building contracts and architect \$ 204,220.00

6. Total value of property held \$ 968,063.41

7. Is the title to church property held in the names of individual Trustees or a local-church corporation?

(State which) Board of Trustees

8. Name or names in which title to each piece of property is recorded, as shown by civil land records of Board of Trustees of Duke Memorial Methodist Church County(ies) in which property is located:

Church buildings Board of Trustees Duke Memorial Methodist Church

Parsonages Board of Trustees Duke Memorial Methodist Church

Other real estate None

9. Does each deed contain trust clause (§ 174)? Yes

10. Received during year for constructing and improving church buildings and parsonages, and how expended:

Received from	Amount	Disbursements	Amount
	\$		\$

11. Additional income during the year and how expended:

Received from	Amount	Disbursements	Amount
	\$		\$

12. Debts, and how contracted:

Item	Amount
Insurance carried on new building \$378,000.00 (covers fire, lightning, Extended coverage, comprehensive, vandalism and malicious damage)	\$

13. (a) Insurance:

Item Insured	Amount	Type of Coverage	Company	Restricted by Coinsurance (Yes or No)	Expires When
Church Buildings	418,500 100,000	Fire Comprehensive	Various Schedule coverage on windows		Various
Parsonages	25,000 20,000	Fire	Various		Various
Church Furnishings and Equipment		Wind storm	Various		Various
Parsonage Furnishings and Equipment	3,000 2,500	Fire	Various		Various
Public Liability Workman's Compensation New Building	378,000				

(b) Is the amount of insurance adequate? Yes (c) Have the buildings been inspected for fire hazards?

Yes

14. Who is custodian of deeds and other legal papers? C. J. Jones

Where are they kept? Lock Box 274 A - Wachovia Bank and Trust Co., Durham, N. C.

Where are they recorded? Register of Deeds Office, Durham County, Durham, N. C.

Office	Book	Page	Office	Book	Page
Register of Deeds	44	394			
Durham County	47	462	Note: See Plat 1 - Page 23		
Durham, N. C.					

15. Detailed list of trusts and permanent funds:

Name of Fund	Received Date	Amount	Where Invested	Income	How Applied
		\$		\$	

(Signed)

Chas. S. Jordan (Rwp)

President or Secretary, Board of Trustees

Date

March 3

1964