## Report of Trustees

See 1960 Discipline (¶ 164). On a circuit this form should be used by the Circuit Board of Trustees in reporting to the pastoral-charge Quarterly Conference regarding the parsonage and/or other jointly owned property of the charge. This same form should also be used by the Boards of Trustees of the individual churches in reporting to their respective Church Quarterly Conferences regarding the property of their churches. If additional space is needed to present a full report, use extra sheets of blank paper the same size as this form. Numbers in parentheses refer to paragraphs in the 1960 Discipline.

Du	ke Memorial	Church	Duke Memorial	Charge
Du	rham	District	North Carolina	
To the	e fourth Quarterly Conference		, for the year endingMarc	
1. (a	) Has the Board of Trustees 1	peen elected and organ	nized according to the Discipline (¶	159-62)? <u>Yes</u>
(b	) Officers: President? Charle	s E. Jordan ;	Vice President? Marshall T.	Spears, Sr.
	Secretary? C. J. Jon	nes ;	Treasurer? C. J. Jones	
2. Ni	ımber of church buildings	1 ; Number of	parsonages2	
3. Gi	ve legal description of all real es	state owned by the ch	urch. (Record as a supplement.)	
	timated value church*:			
	La A Company of The Company	(b) Land	\$	
		alrehada? armine	equipment .\$ (d) Total .	\$ 650,000.00
Es	timated value parsonage(s)*: (			e paragraph of
		(b) Land		
		(c) Furnishings and e	equipment .\$ (d) Total .	\$ 65,000.00
5. Ot	ther real estate, securities, trust f			CXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	sh or securities in Bui			\$ 48,843.43
Amo	ount paid on building o	contracts and are	chitect	\$ 204,220.00
6. To	otal value of property held			\$ 968,063.43
		L.L.O	dual Trustees or a local-church corp	
	nost Co Dumban. N. C.	ard of Trustees	Lock Box 274 A - Mach	A york one office?
8. Na	ountry Durings M. M. C.		s recorded, as shown by civil land rech  County(ies) in which	
Ch	urch buildings Board of T	rustees Duke Mer	morial Methodist Church	property to recuted.
			morial Methodist Church	Durham County
	her real estate None			O .W., msdruff
	es each deed contain trust claus	e (¶ 174)? Yes		
			hurch buildings and parsonages, and	
	w expended:	the with easily	nuona de lavis	
	Received from	Amount	Disbursements	Amount
		\$		\$
A.	ar hard to brook grantings in his		The mark 118 West Land 1	offered by the first formation

<sup>\*</sup> Insurance appraisal value.

11. Additional income during the year and how expended:

Received from	Amou	nt	Disbursements	Amount				
090	\$		10 1104317	\$				
customs in deporting to the particular to Courtwell Court on should also be seed by the Bindle of Thompson of the	v/L acress st	Turnic Turnic Turnic	de va bee. I bispan myet sitt smoots a net (601 ff) san to Me act to the age of states given to sake ye has testestam cay		od dous bred			
source rates to printeness in 198 1500 Discipline.	erwa su nge	mark)	A religion are agos summ outersque, similal la licente estas care you	own that is	111 120			

12. Debts, and how contracted: 120000 decom

		Item		Amoun
Insurance	carried on new	building \$378,000.00	(covers fire, lightning,	\$
Extended	coverage, compr	rehensive, vandalism and	d malicious damage)	200 (d)
	samol .	Transport.	c. J. Jones	

13. (a) Insurance:

Item Insured	Amount	Type of Coverage	Company	Restricted by Coinsurance (Yes or No)	Expires When
Church Buildings	418;58	O Fire Comprehe	Various Schedule		Various
Parsonages	25,00	0 0 Fire	Various	Luc parsons	Various
Church Furnishings and Equipment		Wind st	orm Various		Various
Parsonage Furnishings and Equipment	3,00 2,50		Various		Various
Rublic Liability XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	378,00		es, trast tands, cash, and property nel- in building rund	dare section	September of

(b)	Is the amount of insurance adequate?	Yes	(c)	Have th	he	buildings	been	inspected	for	fire	hazards?
es											

14. Who is custodian of deeds and other legal papers? \_\_\_\_\_\_ C. J. Jones

Where are they kept? \_\_\_\_\_ Lock Box 274 A - Wachovia Bank and Trust Co., Durham, N. C.

Where are they recorded? \_\_\_ Register of Deeds Office, Durham County, Durham, N. C.

Office Office	Book	Page	Office Office	Book	Page
Register of Deeds	44.	394	Board of Trustees Duke Ma	AgaibEad 1	ounio
Durham County docude del	47	462	Note: See Plat 1 - Page 2	3	Parson
Durham, N. C.			None *M	red estate	= Other

15. Detailed list of trusts and permanent funds:

Name of Fund	Received Date	Amount	Where Invested	Income	How Applied		
inuem/, State of the state of t	2770500	\$	antoxu A	\$	bavior 7		

Prepared and edited by the Council on World Service and Finance, and authorized as the official form for this purpose. Rev. 60. Printed in U.S.A.

(Signed) Cha. 5 Juda Ruy)

President or Speretary, Board of Trustees

Date \_\_\_\_ Mach 3