NORWOOD A. THOMAS, C.P.A. ARTHUR W. KNIGHT, C.P.A. JAMES W. TRENT, C.P.A. MEMBERS: AMERICAN INSTITUTE OF ACCOUNTANTS

> BRANCH OFFICE ROXBORO, N. C. KIRBY BLDG. TELEPHONE 4351

SUITE 612 DEPOSITORS NATIONAL BANK BUILDING TELEPHONE 9-3336 DURHAM, N. C.

ASHLIN, THOMAS AND KNIGHT

CERTIFIED PUBLIC ACCOUNTANTS DURHAM, NORTH CAROLINA

December 2, 1954

Mr. W. Alfred Williams, Chairman Board of Stewards Duke Memorial Methodist Church Durham, North Carolina

Dear. Mr. Williams:

The auditing committee of the Board of Stewards of Duke Memorial Methodist Church has examined the financial records of Mr. C.J. Jones, Treasurer, for the year ending October 31, 1954, and submits herewith its report thereon consisting of the following statements:

Cash Receipts and Disbursements

Bank Reconciliation-The Fidelity Bank

The bank balance at October 31, 1954 was verified by reconciliation of the statements furnished by the depository.

All recorded receipts were traced into the bank and were supported by weekly collection reports as made in the church office.

Disbursements were verified by examination of cancelled checks and of paid invoices.

The records of Mr. Charles E. Jordan, Treasurer of the Music Fund, were verified and a summary of the transactions in this fund is attached hereto.

The records of Mr. R.C. White, Treasurer of the Social Service Fund, were checked and a summary of the transactions in this fund is included in this report.

Respectfully submitted,

Saunders

RAMONT & DOOWSON

ARTHURW, KUNGHT CPA

ACTION INSTITUTE OF RECOUNTS IN DERIN

ASHLIN, THOMAS AND KNIGHT

BRANCH CARTER CH. OROBXOS KINEY BLOG TELTHOL (2)

ANUORAN NORTH CARDUNA

Becenter a, 193meosel

Mr. L. Alfred Williams, Casirman Board of Stawards Dute Memorial Nethodist Church Lucher, Ferth Carolina

Dear: Mr. Williams:

The auditing committee of the Board of Stewards of Dike emotial Methodist Church nes examined the financial reports of Ar. U.J. Jones, Treasurer, for the year ending October 31, 1994, and submits herewith its report thereon consisting of the following statements:

Cash Recei ta and Discurses des

Pank Reconciliation-Mae Midelity Bank

The balance at Sotober 31, 1954 was venified by recentled by

All recorded receipts were traced into the bank and were emported by wearly collection reparts as dade in the church office.

Disburssments were verified by summingtion of cancalled checks and of paid involces.

The records of Mr. Charles T. Jordan, freasurer of the Music Hund, sere for fied and & summary of the transactions in this fund is attached herefo.

The records of dr. R.O. Milte, Freesurer of the Social Hervice Hund, were checked and a summary of the transactions in this fund is included in Shis report.

.

CASH RECEIPTS AND DISBURSEMENTS - YEAR ENDED OCTOBER 31, 1954

Receipts	Budget	Actual	(under) Budget
Collection on Pledges	\$ 46,536.33	\$ 45,607.19	\$(929.14)
Plate Collections	2,700.00	3,517.44	817.44
Orphanage	1,000.00	950.39	(49.61)
Hospitals and Homes	600.00	301.00	(299.00)
Conference Claimants	425.00	-0-	(425.00)
Other Special Collections	225.00	726.45	501.45
Conference Entertainment	-0-	525.30	525.30
Repairs	-0-	14,438.10	14,438.10
Air Conditioning-Special Contributions	-0-	3,240.00	3,240.00
Total Receipts	\$ 51,486.33	\$ 69,305.87	\$ 17,819.54

(over) under

ATTON

			under
Disbursements	Budget	Actual	Budget
	\$ 15,750.00	\$ 15,270.84	\$ 479.16
Salaries	4,615.00	4,745.76	(130.76)
Wages			149.74
Water, Light, Fuel	2,400.00	2,250.26	
Stamps and Stationery	1,600.00	1,328.99	271.01
Bulletins	1,500.00	1,453.74	46.26
Telephone and Telegraph	200.00	228.28	(28.28)
	1,000.00	1,030.29	(30.29)
Insurance	4,380.00	4,380.00	-0-
Music		509.12	(209.12)
Janitor Supplies	300.00		
Insidental Expense	800.00	660.60	139.40
Orphanage	2,227.00	2,227.00	-0-
Benevolence	4,000.00	4,000.00	-0-
District Superintendent	350.00	350.00	-0-
	1,120.00	1,120.00	-0-
Conference Claimants	1,821.72	1,821.72	-0-
Minimum Salary Fund		140.00	-0-
Bishop's Fund	140.00		-0-
District Expense	140.00	140.00	
Minister's Retirement Fund	70.00	70.00	-0-
Boy Scouts	200.00	-0-	200.00
Sunday School	700.00	700.00	
	1,024.72		-0-
Hospitals and Homes	164.24		-0-
Social Service Expense		455.43	-0-
Camp Don Lee	455.43		
Payment on Parsonage	2,030.92	2,030.92	-0-
College Sustaining Fund	2,732.58	2,732.58	-0-
Church Extensions and Board of Missions	1,024.72	1,024.72	-0-
Special Collections	225.00	726.45	(501.45)
	515.00	515.00	-0
Missions Special	-0-	400.24	(400.24)
Conference Entertainment			(14,440.35)
Repairs	-0-	14,440.35	A CANADA AND A CANADA
Air Conditioning	-0-	3,240.00	(3,240.00)
Total Disbursements	\$ 51,486.33	\$ 69,181.25	\$ (17,694.92)
Excess of Receipts over Disbursements		\$ 124.62	
Add: Cash Balance Per Report November	1. 1953	1,688.68	
aut. Dash Datanes fer hopert hovember			
and Delense October 31 105/		\$ 1,813.30	
Cash Balance - October 31, 1954			

• • • /

DUES MEMORIAL METHODIET CHURCH - DURHAM, NORTH CAROLINA

CASH RECEIPTS AND DISBUHSENTS - YEAR ENDED WOLDERS 31, 1954

(sater)			
tep:JE.	. ctgal	Budget	Receipts -
6(929.14)	45,607.19	\$ 46,335.33 \$	Collection on Fledges
817.44	3.517.44	2,700.00	Fiate Collections
(10.01)			Ornanage
(00.205-0)	301.00	which have a state of the second state of the	Resultale and homes and
(425.00)	-0-	425.00	Conference Claimanta
501.45	726.45	285.00	Cther Special Collections
525.30	525.30	-0-	Conference Intertalament
14,438.19	14.438.10	-0-	Repairs
3,240,00	200.043.0	-0-	Air Sonditioning-Special Contributions
J. 12, 819.54	169,305.02	8 SI.+36.33-6	Totel Lecentra

E 0 12 80 84 2 80 01

Budget	Actual	Budget	Bisbursente
199.16	S 15,270.84	Budieret	Seleries
133.76)	4,745.76	4,615.00	29038
1.49.74	1. 2,250.26	2,400.00	Mater, Light, Tuel
271.01	1,328.59	1,600.00	Starne and Stationery
46.26	1,453.74	1,500.00	Pulletine
(88.88)	228.28	200.005	Telephone and Telegraph
(22.08)	1,030.29	1,000.00	Lasurence
-0-	4,380.00	4,380.00	Music
(\$2.09.12))	509.12	300.00	Janitor Supplies
139.40	660.60	60.008	Insidentel Expense
-0-	2,227.00	2,227.00	Gronansze
-0-	4,000.00	00.000,4	Benevolence
-0-	350.00	350.00	District Superintendent
-0-	1,120.00	1,120.00	Gonference Claimants
-0-	1,321.72	1,821.72	Minimum Salary Fund
-0-	140.00	140.00	Bishoofs Fund
-0-	140.00	00.041	
-0-	70.00	-20.00	Allister's activement Fund
200.00	-0-	200.00	
-0- 10- 10-	200.00	200.00	Roy Scouta
-0-	1,029.72	2,024.72	Sunday Honool
-0-	164.24	164.24	Remoit bra alstigaol
-0-	455.43	4.55.43	Social Service Expense
-0	2,030.92	\$2.030.92	Carp Don Lee
			Payment on Larsonage
the manufacture of		2.734.56	College Sustaining Lund
by you shy give the		2,628.2	Onurch astensions and Board of Missions
action to	729.45	225.00	Special Collections
(15.000 - m)	315.00	515.00	Missions Special
1. South	123.	-4-	Conference Entertalament
CE. 044.42)	RE.044, HE	-1-	Repáire
100.0-2.0)			Air Conditioning
(22.200)-72		1 51,486.33	Pots1 Diabursements
	5 - 4 5 L 1 - 7 2		Excess of Receipts over Disbursements
	1,688.68	1, 1953	dd: Cash Falance Fer Report November
	1,613.30		Cash Balance - Cotober 31, 1954

SUMMARY OF MUSIC FUND CASH RECEIPTS AND DISBURSEMENTS

YEAR ENDED OCTOBER 31, 1954

RECEIPTS

C.J. Jones, Church Treasurer Other Sources	\$ 3,900.00
Total Receipts	\$ 4,380.00
Add: Cash Balance November 1, 1953	578.81
	\$ 4,958.81
DISBURSEMENTS	
Per Checks Written	3,622.01
Balance Per Check Book-October 31, 1954	\$ 1,336.80
BANK RECONCILIATION - FIDELITY BANK	
Balance Per Bank Statement	\$ 1,033.05
Add: Deposit in Transit	365.00
	\$ 1,398.05
Less: Outstanding Checks #2172 \$ 11.25 2304 50.00	61.25

\$ 1,336.80

DUNE MEMORIAL MUISCOIST CHURCH - DURHAM, MORTH CARCULUE SULARY OF MUSLO FUND CASH RECENTS AND DISLURCE LATE

YEAR THIDED COTORER 31, 1954

ABTELEDER

3,900.00	0.1. Jones, Church Treasurer Other Sources
00.388,4	Total Receipte
578.31	Add: Gash Balance November 1, 1953
18.029.4	
	DISPURSUMENTS
3,622.01	Per Checks Written
08.862, 2 8	Balance Per Check Book-Cetober 31, 1954

	XKAR YTLIE	RIJONGILLATION - FIL	JUAN
4 1,033.05		J.I.	Balance Per Bank Stateme
365.00			Add: Deposit in Trensit
1,398.05			
61.25	F 11.85 50.00	.a #2172 2364	Less: Outstanding Chee)

MATERS FALL

013139330 010

THETHOD HOTTORIS

\$ 1,336.60

Balance as Above

BANK RECONCILIATION - OCTOBER 31, 1954

THE FIDELITY BANK

Balance per Bank Statements		\$	2,036.16
Add: Deposit in Transit		_	1,151.39
		\$	3,187.55
	1573 \$ 1575 1577 1579 1580 1583 1583	201.00 25.00 100.00 325.00 350.00 350.00 11.25	

1589

1,374.25

12.00

\$ 1,813.30

DUGE MEMORIAL MONHODIST GENERAL - DURLAM, FORTH GAROLIAL

PANK PECONCILIATION - OCTOBUR 31, 1954

NAME YFILIDILG INP

2,035.10

Balance Der Hank Statements

8 3, 102.55

es.

1,151.39

Less: Cutstanding Cheoks

Balance Per Records

Add: Deposit in Transit

5 7 100.00 325.00	
100.00	.57
100.00	92.
325.00	57
	02
350.00	581
	82.
12.00 1,374	582

\$ 1,813.30

SOCIAL SERVICE FUND CASH RECEIPTS AND DISBURSEMENTS

YEAR ENDED OCTOBER 31, 1954

RECEIPTS

C.J. Jones, Treasurer	\$ 164.24
Add: Balance November 1, 1953	1,940.05
	\$ 2,104.29
Less: Disbursements During Year Per Check Book	400.98
Cash Balance - October 31, 1954	\$ 1,703.31

BANK RECONCILIATION - DURHAM BANK AND TRUST COMPANY

Balance Per Bank Statement (9-30-54)	\$ 1,546.87
Add: Deposit in Transit (10-29-54 per pass book)	164.24
	\$ 1,711.11
Less: Outstanding Check #192	7.80

\$ 1,703.31

SOCIAL SERVICE FUND GASH REGELTER AND DUBBURGERIG

YEAR ENDED COTOBER 31, 1954

REGEIPTS

0.J. Jones, Tressurer Add: Belance November 1, 1953 L.940.05 4 0,104.29 Less: Diaburschents Daring Year Fer Check Fook 6 1,703.31 Cash Balance - Cotober 31, 1954

PANK RECONCLLIATION - DURRAM RANK AND TRUET COMPANY Balance Fer Bank Statement (9-30-54) Add: Deposit in Fransit (10-29-54 per pass book) 5 2,711.11

08.5%

12,703.31

Less: Outstanding Check #192

APP PERSENCE RELED EVONED