

BRANCH OFFICE
ROXBORO, N. C.
KIRBY BLDG.
TELEPHONE 4351

ASHLIN, THOMAS AND KNIGHT
CERTIFIED PUBLIC ACCOUNTANTS
DURHAM, NORTH CAROLINA

December 2, 1954

Mr. W. Alfred Williams, Chairman
Board of Stewards
Duke Memorial Methodist Church
Durham, North Carolina

Dear. Mr. Williams:

The auditing committee of the Board of Stewards of Duke Memorial Methodist Church has examined the financial records of Mr. C.J. Jones, Treasurer, for the year ending October 31, 1954, and submits herewith its report thereon consisting of the following statements:

Cash Receipts and Disbursements

Bank Reconciliation-The Fidelity Bank

The bank balance at October 31, 1954 was verified by reconciliation of the statements furnished by the depository.

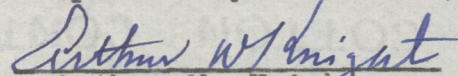
All recorded receipts were traced into the bank and were supported by weekly collection reports as made in the church office.

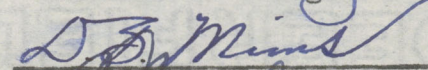
Disbursements were verified by examination of cancelled checks and of paid invoices.

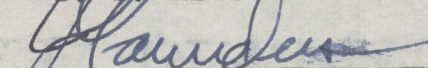
The records of Mr. Charles E. Jordan, Treasurer of the Music Fund, were verified and a summary of the transactions in this fund is attached hereto.

The records of Mr. R.C. White, Treasurer of the Social Service Fund, were checked and a summary of the transactions in this fund is included in this report.

Respectfully submitted,


Arthur W. Knight


D. S. Mims


J. C. Saunders

NORWOOD & THOMAS, P.A.
ARTHUR W. KNIGHT, C.F.A.
JAMES W. TRENT, C.F.A.
MEMBERS
AMERICAN INSTITUTE OF ACCOUNTANTS

SUITE 212
NATIONAL BANK BUILDING
TELEPHONE 2-2875
DURHAM, N. C.

ASHLIN, THOMAS AND KNIGHT
CERTIFIED PUBLIC ACCOUNTANTS
DURHAM, NORTH CAROLINA

BRANCH OFFICE
ROXBORO, N. C.
Rm. 205
Telephone 227

December 5, 1954

Mr. W. Alfred Williams, Chairman
Board of Stewards
Duke Memorial Methodist Church
Durham, North Carolina

Dear Mr. Williams:

The auditing committee of the Board of Stewards of Duke Memorial Methodist Church has examined the financial records of Mr. D. L. Jones, Treasurer, for the year ending October 31, 1954, and submits herewith the report thereon consisting of the following statements:

Cash Receipts and Disbursements

Bank Reconciliation-The Fidelity Bank

The bank balance at October 31, 1954 was verified by reconciliation of the statements furnished by the depository.

All recorded receipts were traced into the bank and were supported by weekly collection reports as made in the church office.

Disbursements were verified by examination of cancelled checks and of paid invoices.

The records of Mr. Charles W. Jordan, Treasurer of the Music Fund, were audited and a summary of the transactions in this fund is attached hereto.

The records of Mr. E. O. White, Treasurer of the Social Service Fund, were checked and a summary of the transactions in this fund is included in this report.

Respectfully submitted,

WILLIAM C. COLEMAN

Arthur W. Knight

OFFICE OF THE COMPTROLLER OF THE UNITED STATES

STANDARD

DUKE MEMORIAL METHODIST CHURCH - DURHAM, NORTH CAROLINA

CASH RECEIPTS AND DISBURSEMENTS - YEAR ENDED OCTOBER 31, 1954

	<u>Receipts</u>			over (under) Budget
	Budget	Actual	Budget	
Collection on Pledges	\$ 46,536.33	\$ 45,607.19	\$ (929.14)	
Plate Collections	2,700.00	3,517.44	817.44	
Orphanage	1,000.00	950.39	(49.61)	
Hospitals and Homes	600.00	301.00	(299.00)	
Conference Claimants	425.00	-0-	(425.00)	
Other Special Collections	225.00	726.45	501.45	
Conference Entertainment	-0-	525.30	525.30	
Repairs	-0-	14,438.10	14,438.10	
Air Conditioning-Special Contributions	-0-	3,240.00	3,240.00	
<u>Total Receipts</u>	<u>\$ 51,486.33</u>	<u>\$ 69,305.87</u>	<u>\$ 17,819.54</u>	

	<u>Disbursements</u>			(over) under Budget
	Budget	Actual	Budget	
Salaries	\$ 15,750.00	\$ 15,270.84	\$ 479.16	
Wages	4,615.00	4,745.76	(130.76)	
Water, Light, Fuel	2,400.00	2,250.26	149.74	
Stamps and Stationery	1,600.00	1,328.99	271.01	
Bulletins	1,500.00	1,453.74	46.26	
Telephone and Telegraph	200.00	228.28	(28.28)	
Insurance	1,000.00	1,030.29	(30.29)	
Music	4,380.00	4,380.00	-0-	
Janitor Supplies	300.00	509.12	(209.12)	
Insidental Expense	800.00	660.60	139.40	
Orphanage	2,227.00	2,227.00	-0-	
Benevolence	4,000.00	4,000.00	-0-	
District Superintendent	350.00	350.00	-0-	
Conference Claimants	1,120.00	1,120.00	-0-	
Minimum Salary Fund	1,821.72	1,821.72	-0-	
Bishop's Fund	140.00	140.00	-0-	
District Expense	140.00	140.00	-0-	
Minister's Retirement Fund	70.00	70.00	-0-	
Boy Scouts	200.00	-0-	200.00	
Sunday School	700.00	700.00	-0-	
Hospitals and Homes	1,024.72	1,024.72	-0-	
Social Service Expense	164.24	164.24	-0-	
Camp Don Lee	455.43	455.43	-0-	
Payment on Parsonage	2,030.92	2,030.92	-0-	
College Sustaining Fund	2,732.58	2,732.58	-0-	
Church Extensions and Board of Missions	1,024.72	1,024.72	-0-	
Special Collections	225.00	726.45	(501.45)	
Missions Special	515.00	515.00	-0-	
Conference Entertainment	-0-	400.24	(400.24)	
Repairs	-0-	14,440.35	(14,440.35)	
Air Conditioning	-0-	3,240.00	(3,240.00)	
<u>Total Disbursements</u>	<u>\$ 51,486.33</u>	<u>\$ 69,181.25</u>	<u>\$ (17,694.92)</u>	
Excess of Receipts over Disbursements		\$ 124.62		
Add: Cash Balance Per Report November 1, 1953		1,688.68		
<u>Cash Balance - October 31, 1954</u>		<u>\$ 1,813.30</u>		

DURHAM MEMORIAL METHODIST CHURCH - DURHAM, NORTH CAROLINA

CASH RECEIPTS AND DISBURSEMENTS - YEAR ENDED OCTOBER 31, 1954

Receipts		Budget		Actual		Budget		Actual	
Collection on pledges		48,338.33		45,807.19		48,338.33		45,807.19	
Plate Collections		2,700.00		3,517.44		2,700.00		3,517.44	
Organizations		1,000.00		950.39		1,000.00		950.39	
Hospitals and Homes		600.00		301.00		600.00		301.00	
Conference Stipends		455.00		-		455.00		-	
Other Special Collections		225.00		726.45		225.00		726.45	
Conference Entertainment		-		525.30		-		525.30	
Repairs		-		14,438.10		-		14,438.10	
Air Conditioning-Special Contributions		-		3,240.00		-		3,240.00	
Total Receipts		51,486.33		68,302.67		51,486.33		68,302.67	

Disbursements		Budget		Actual		Budget		Actual	
Salaries		15,750.00		15,370.84		15,750.00		15,370.84	
Wages		4,615.00		4,745.76		4,615.00		4,745.76	
Water, Light, Fuel		2,400.00		2,250.26		2,400.00		2,250.26	
Stamps and Stationery		1,600.00		1,318.29		1,600.00		1,318.29	
Bulletin		1,500.00		1,453.71		1,500.00		1,453.71	
Telephone and Telegraph		200.00		228.28		200.00		228.28	
Insurance		1,000.00		1,030.29		1,000.00		1,030.29	
Music		4,380.00		4,380.00		4,380.00		4,380.00	
Janitor Supplies		300.00		509.12		300.00		509.12	
Incidental Expense		800.00		680.60		800.00		680.60	
Organizations		2,327.00		2,327.00		2,327.00		2,327.00	
Benevolence		4,000.00		4,000.00		4,000.00		4,000.00	
District Superintendent		350.00		350.00		350.00		350.00	
Conference Stipends		1,120.00		1,120.00		1,120.00		1,120.00	
Minimum Salary Fund		1,821.72		1,821.72		1,821.72		1,821.72	
Bishop's Fund		140.00		140.00		140.00		140.00	
District Expense		140.00		140.00		140.00		140.00	
Minister's Retirement Fund		70.00		70.00		70.00		70.00	
Boy Scouts		200.00		-		200.00		-	
Sunday School		700.00		700.00		700.00		700.00	
Hospitals and Homes		1,024.72		1,024.72		1,024.72		1,024.72	
Social Service Expense		164.24		164.24		164.24		164.24	
Camp Don Lee		455.43		455.43		455.43		455.43	
Payment on Pledges		2,030.92		2,030.92		2,030.92		2,030.92	
College Sustaining Fund		2,732.58		2,732.58		2,732.58		2,732.58	
General Extension and Board of Missions		1,024.72		1,024.72		1,024.72		1,024.72	
Special Collections		225.00		726.45		225.00		726.45	
Missions Special		515.00		515.00		515.00		515.00	
Conference Entertainment		-		400.24		-		400.24	
Repairs		-		14,440.34		-		14,440.34	
Air Conditioning		-		3,240.00		-		3,240.00	
Total Disbursements		51,486.33		67,811.25		51,486.33		67,811.25	
Excess of Receipts over Disbursements		-		1,491.42		-		1,491.42	
Cash Balance - October 31, 1954		1,613.30		1,613.30		1,613.30		1,613.30	

DUKE MEMORIAL METHODIST CHURCH - DURHAM, NORTH CAROLINA

SUMMARY OF MUSIC FUND CASH RECEIPTS AND DISBURSEMENTS

YEAR ENDED OCTOBER 31, 1954

RECEIPTS

C.J. Jones, Church Treasurer	\$ 3,900.00
Other Sources	<u>480.00</u>
<u>Total Receipts</u>	\$ 4,380.00
Add: Cash Balance November 1, 1953	<u>578.81</u>
	\$ 4,958.81

DISBURSEMENTS

Per Checks Written	<u>3,622.01</u>
<u>Balance Per Check Book-October 31, 1954</u>	\$ <u>1,336.80</u>

BANK RECONCILIATION - FIDELITY BANK

Balance Per Bank Statement	\$ 1,033.05
Add: Deposit in Transit	<u>365.00</u>
	\$ 1,398.05
Less: Outstanding Checks	
#2172	\$ 11.25
2304	<u>50.00</u>
	61.25

Balance as Above

\$ 1,336.80

DUKE MEMORIAL METHODIST CHURCH - DURHAM, NORTH CAROLINA

SUMMARY OF MISSED FUND CASH RECEIPTS AND DISBURSEMENTS

YEAR ENDED OCTOBER 31, 1954

RECEIPTS

\$ 3,900.00
480.00

C.L. Jones, Church Treasurer
 Other Sources

\$ 4,380.00

Total Receipts

\$ 4,860.00

Add: Cash Balance November 1, 1953

\$ 4,860.00

DISBURSEMENTS

\$ 3,622.01

Per Checks Written

\$ 1,238.80

Balance Per Check Book - October 31, 1954

BANK RECONCILIATION - FIDELITY BANK

\$ 1,033.05

Balance Per Bank Statement

\$ 355.00

Add: Deposit in Transit

\$ 1,388.05

Less: Outstanding Checks

\$ 61.25

\$ 11.25
50.00

#2172
 2304

Balance as Above

\$ 1,336.80

DUKE MEMORIAL METHODIST CHURCH - DURHAM, NORTH CAROLINA

BANK RECONCILIATION - OCTOBER 31, 1954

THE FIDELITY BANK

Balance per Bank Statements	\$ 2,036.16
Add: Deposit in Transit	<u>1,151.39</u>
	\$ 3,187.55

Less: Outstanding Checks

#1573	\$ 201.00	
1575	25.00	
1577	100.00	
1579	325.00	
1580	350.00	
1583	350.00	
1585	11.25	
1589	<u>12.00</u>	1,374.25

Balance Per Records

\$ 1,813.30

DUKE MEMORIAL METHODIST CHURCH - DUBLIN, NORTH CAROLINA

BANK RECONCILIATION - OCTOBER 31, 1954

THE FIDELITY BANK

2,036.16

1,151.32

3,187.48

Balance per Bank Statement

Add: Deposit in Transit

Less: Outstanding Checks

201.00
25.00
100.00
325.00
350.00
350.00
11.25
18.00

1573
1575
1577
1579
1580
1583
1585
1586
1588

1,974.23

THE FALLS

TRIPLE BOND

OF CONTENT

Balance Per Records

\$ 1,913.30

DUKE MEMORIAL METHODIST CHURCH - DURHAM, NORTH CAROLINA

SOCIAL SERVICE FUND CASH RECEIPTS AND DISBURSEMENTS

YEAR ENDED OCTOBER 31, 1954

RECEIPTS

C.J. Jones, Treasurer	\$ 164.24
Add: Balance November 1, 1953	<u>1,940.05</u>
	\$ 2,104.29
Less: Disbursements During Year Per Check Book	<u>400.98</u>
<u>Cash Balance - October 31, 1954</u>	<u>\$ 1,703.31</u>

BANK RECONCILIATION - DURHAM BANK AND TRUST COMPANY

Balance Per Bank Statement (9-30-54)	\$ 1,546.87
Add: Deposit in Transit (10-29-54 per pass book)	<u>164.24</u>
	\$ 1,711.11
Less: Outstanding Check #192	7.80

Balance Per Records

\$ 1,703.31

20.049.1

32.004

10.000

C. J. Jones, Treasurer

78.043.5

43.401

11.115.1 2

15.05.1