

MINUTES OF A REGULAR MEETING OF
THE COMMISSION ON STEWARDSHIP AND
FINANCE - DUKE MEMORIAL METHODIST CHURCH

May 27, 1964

A regular meeting of the Commission on Stewardship and Finance was held in the Dining Room of the Church at 6:00 o'clock P. M. on Wednesday, May 27, 1964, with Chairman, Tom White, presiding.

Members present were:

J. H. Barton	E. W. Dunham
Reverend Mr. Bishop	Dr. John Glasson
Mrs N. D. Bitting	C. J. Jones
Mrs A. H. Borland	Mrs Arthur Kale
Reverend Mr. Bradshaw	J. A. McLean
E. C. Brooks	R. B. Reade
Chas. H. Chewning	R. C. White
J. H. Coman	Tom White

Following prayer by the pastor, minutes of the last meeting were read and approved.

For the Building Committee, Mr C. J. Jones, treasurer reported as follows:

Total building committment	\$451M
Balance owed on construction costs	\$126,385M
Receipts for May	\$37,317M
Disbursed in May	\$45,500M
Total cash on hand	\$21,682M
Unpaid pledges	\$127.694M

Mr. Jones also stated that it would be necessary to activate the line of credit extended by the Wachovia Bank before then end of June.

Mr. McLean, in making a brief report on the EMC, remarked that a total of \$69,589M had been received in pledges, with about 89 card remaining to be returned.

on church property
The church treasurer was authorized to placed a valuation of \$1,042,600.00 on property owned for insurance purposes.

During a discussion relative to the present financial condition of the church, the following observations were made:

1) During the past several years, the assistance which we have received from a large number of contributors has been lost.

2) Payments are being made by church members on the college fund and on the building fund, in addition to regular weekly church contributions.

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CHURCH OF THE FUTURE

May 27, 1964

A regular meeting of the Board of Directors of the Church of the Future was held at the Spring House of the Church at 1000 North Main Street, May 27, 1964, at 8:00 P.M. The following persons were present:

- | | |
|-----------------|-----------------|
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |

Following the meeting the Board of Directors of the Church of the Future was held at the Spring House of the Church at 1000 North Main Street, May 27, 1964, at 8:00 P.M. The following persons were present:

- | | |
|-----------------|-----------------|
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
| Mr. J. H. Jones | Mr. J. H. Jones |
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| Mr. J. H. Jones | Mr. J. H. Jones |
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3) It might again be advisable to make a general survey of giving in the same manner that was undertaken by members of this Commission some five years ago.

4) Some of the weight of responsibility in handling financing of the church should again be turned over to the official board rather than to allow the Finance Committee to continue to shoulder all of the active interest in such matters.

5) Official board members have not been properly alerted to the problems that we face.

6) Possibly a sub-committee of this body should be appointed to study the problems involved in leading the congregation into a spirit of loyalty giving so that we can improve the financial structure of the church.

There being no further business to come before the meeting, it was dismissed with prayer by the Reverend Mr. Bishop.

Respectfully submitted,

R. B. Reade, Secertary

