MINUTES OF A REGULAR MEETING OF THE COMMISSION ON STEWARDSHIP AND FINANCE - DUKE MEMORIAL CHURCH

March 22,1961

A regular meeting of the Commission on Stewardship and Finance was held in the Dining Room of the church at 6:00 o'clock P. M. on Wednesday, March 22,1961 with Chairman, Tom Shite presiding.

Members were:

J. H. Barton Mrs Arthur Kale Reverend Bradshaw J. A. McLean E. C. Brooks R. B. Reade Chas. H. Chewning E. C. Shoaf J. H. Coman R. C. White Dr. John Glasson Tom White Tom Goad C. J. Jones

Reporting on the current status of the Church treasury, Mrs Kale stated that a total of \$57,316.38 had been collected through March 18th. If collections during the last three months of the year are equal to those of the same period last year, a total of \$94,739.00 will have been received, a sum which is sufficient to retire all church obligations.

With further reference to the preliminary work in requirements for an educational building, the Reverend Mr. Shoaf stated that his survey committee had completed its fact finding work and would make a report to Mr. Spears on March 23rd. He was of the opinion that a Mr. Spears, in turn, would be in a position to furnish information regarding progress made thus far in the erection of such a building. tentative

After discussion regarding a **proposed** budget for the new year, it was proposed though motion duly approved by members present that the sum of \$92212.00 be submitted to the official board as estimated expenditure.There was a minor reduction of \$100.00 in the budget for church school expenses, and the Reverend Mr. Shoaf was requested to contact leaders of various church school classes to ascertain if it were possible to secure further assistance in the operation of this department. A motion by Mr. Brooks, seconded by Mr. Comann and carried, which authorized an increase in the pastor's salary to \$9,000.00 per year will necessitate a change in the final figures of the budget before it is approved by the official board.

a request for the sum of \$ 500.00 per year to be used under the missions special fund in the education of a Japanese student named Mr. Kojima. During the couse of discussion, it was the opinion of members present, that the present status of the missions special fund, which is mainly allocated to the support of Ed Smith and Alaska College, should be investigated, but that the support of any individual for college preparation might set a precedent and should, therefore, be born by an agency other than the church proper.

There being no further business to come before the meeting, it was, upon motion adjourned.

