

MINUTES OF A REGULAR
MEETING OF THE COMMISSION
ON STEWARDSHIP AND FINANCE

June 22, 1960

A regular meeting of the Commission on Stewardship and Finance was held in the Church Dining Room at 6:30 P. M. on Wednesday, June 22, 1960 with Chairman, Dr. John Glasson presiding.

Members present were:

Mrs A. H. Borland	C. J. Jones
Reverend Bradshaw	C. E. Jordan
E. C. Brooks	Mrs W. A. Kale
Chas. H. Chewning	J. H. Barton
J. H. Coman	R. B. Reade
John Dozier	Marshall Spears, Sr.
Dr. John Glasson	R. C. White

Reporting on the church treasury, Mr. Jones stated that there was presently a balance of \$8,625.59 on hand, of which \$1814.57 belonged to the day school, leaving a net balance of \$6,811.02. There remained to be disbursed, however, a total of \$9,434.00 through the balance of the current year. Mr. Jones further stated that, in his opinion, the deficit of about \$2,600.00 would be collected from the total of \$3,000.00 in unpaid pledges.

Summarizing final results of the Every Member Canvass, the Chairman informed those present that a total of \$75,922.08 had been received in pledge cards for the new church year. This amount included the donation usually given by the late Mrs Mary Duke Biddle. In congratulating those mainly responsible for the success of the canvass, Reverend Mr. Bradshaw stated that we were now in a position to place renewed emphasis on the spiritual needs of our congregation. From his past experience, financial affairs usually become subordinated and take care of themselves as soon as church members become absorbed by active participation in all phases of church life.

Mr. Dozier informed those present that the market value of all securities held by the Memorial Fund totalled \$530,106, from which \$16,562.00 was received in income during the past year. Total value of the portfolio had changed very little since July 1, 1959. Disbursements for the period totalled \$1334.49 more than income.

There being no further business to come before the meeting, it was, upon motion, adjourned.