

MINUTES OF A REGULAR MEETING
OF THE COMMISSION ON FINANCE
AND STEWARDSHIP EDUCATION

March 25, 1959

A regular meeting of the Commission on Finance and Stewardship Education was held in the Dining Room of the Church at 6:30 P. M. on Wednesday, March 25, 1959 with Chairman, Dr. John Glasson presiding.

Members present were:

Mrs A. H. Borland	Thomas Goad
Reverend Bradshaw	C. J. Jones
E. C. Brooks	Mrs Windham
Charles H. Chewning	John Perian
J. H. Coman	R. B. Reade
John Dozier	E. C. Shoaf
E. W. Dunham	Marshall Spears Sr
Dr. John Glasson	R. C. White

Reporting on the financial affairs of the Church, Mr. Jones stated that, in his opinion, consideration should be given toward the protection of qualified church employees under the old age assistance program as permitted under the government's social security act. He further stated the exact cost of such protection could not be determined until it was ~~determined~~ ^{ascertained} exactly how many employess would be affected by the coverage. In addition, it would be necessary, first, that the employees of the church be given an opportunity to ^{vote} for the protection, and then that any action taken by this committee be approved by the official board. Accordingly, a motion was introduced by Mr. Spears, duly seconded by Mr Dozier, and unanimously approved by those present that the Commission on Finance recommend to the official board that all qualified employees of the church be given an opportunity to vote for social security protection, and if a majority of such employees desire the coverage, provision be made in the budget for payment of the church's portion.

Mr. Jones, Chairman of the Committee to prepare a tentative budget for the year to begin July 1, 1959 briefly reported on the various expenditures necessary for the operation of the Church during that period. He stated that total expenditures amounted to \$72,997.00 or 1500.00 in excess of those in the current budget. Furthermore, estimated collection on pledges amounted to \$63,397.00 or approximately \$5,000.00 more than those of the current year. Recalling that the recent repairs to the church's sunday school had caught the treasury without funds to meet those unexpected expenses, Mr. Coman stated that some kind of a capital replacement fund should be added to the budget to take care of such matters in the future. After considerable discussion a motion

was introduced by Mr. Books, seconded by Mr. Coman, and approved by the Commission that approximately 10% be added to the tentative expenditures as submitted by Mr. Jones, and that such sum be called the "Contingencies and Building Fund." Accordingly, the total budget to be submitted to the official board for its final approval amounted to \$80,296.70 with \$70,396.70 to be received from a collection on pledges.

Before adjournment, Mr. Chewning, Chairman of the Official Board, stated that continued thought had been given toward the erection of a home for the assistant pastor, and that he had appointed a committee to look into the possibility of exchanging the lot on Kent Street ~~toward that~~ ^{for one} of another location. It was also requested by the Commission on Finance that the Reverend Mr. Bradshaw be refunded an expense of \$30.00 recently incurred in cleaning off the lot adjoining his home.

There being no further business to come before the meeting, it was, upon motion, adjourned.

Chairman

R. D. Thode
Secretary