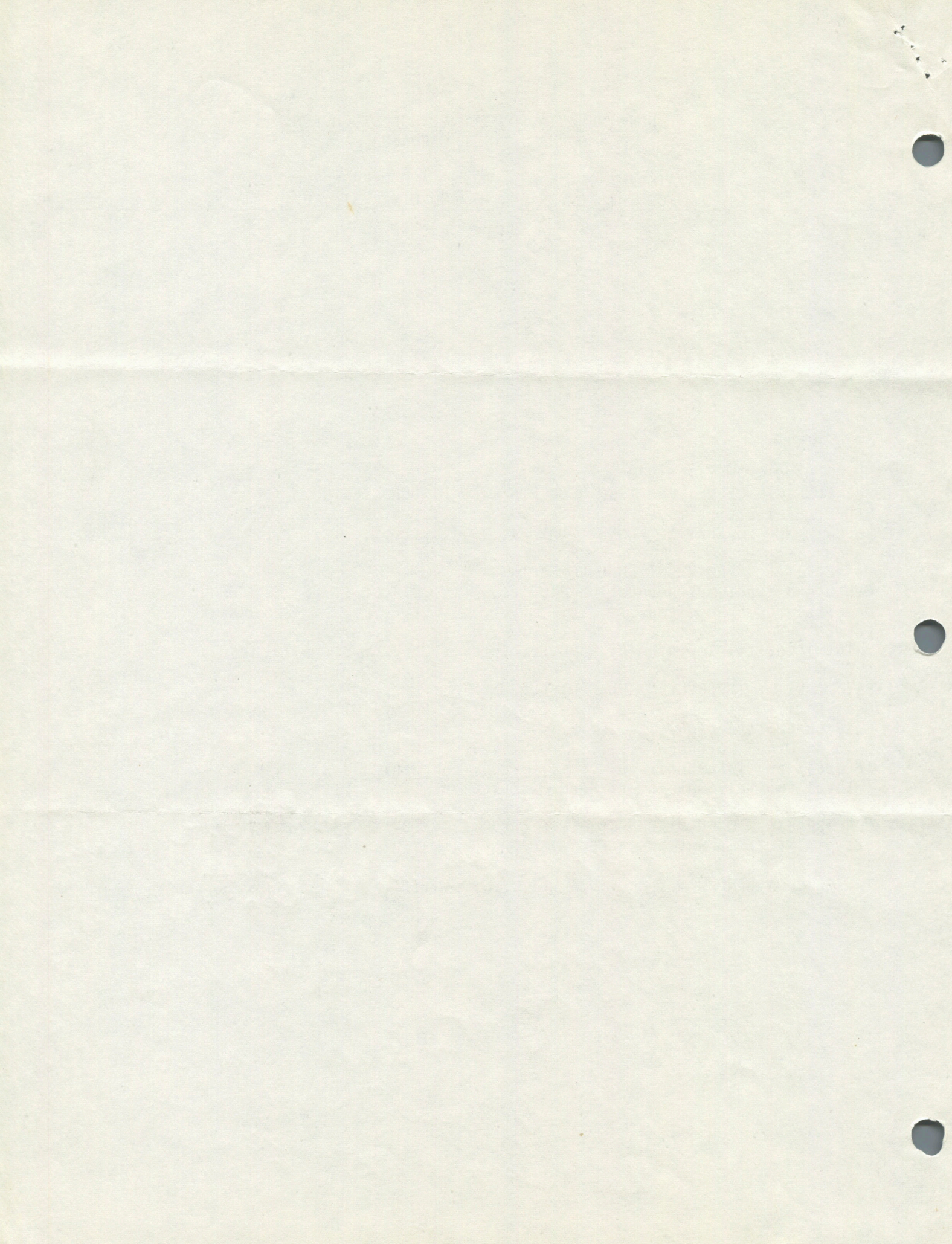


DUKE MEMORIAL UNITED METHODIST CHURCH  
DURHAM, NORTH CAROLINA

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE ELEVEN MONTHS ENDED MAY 31, 1971

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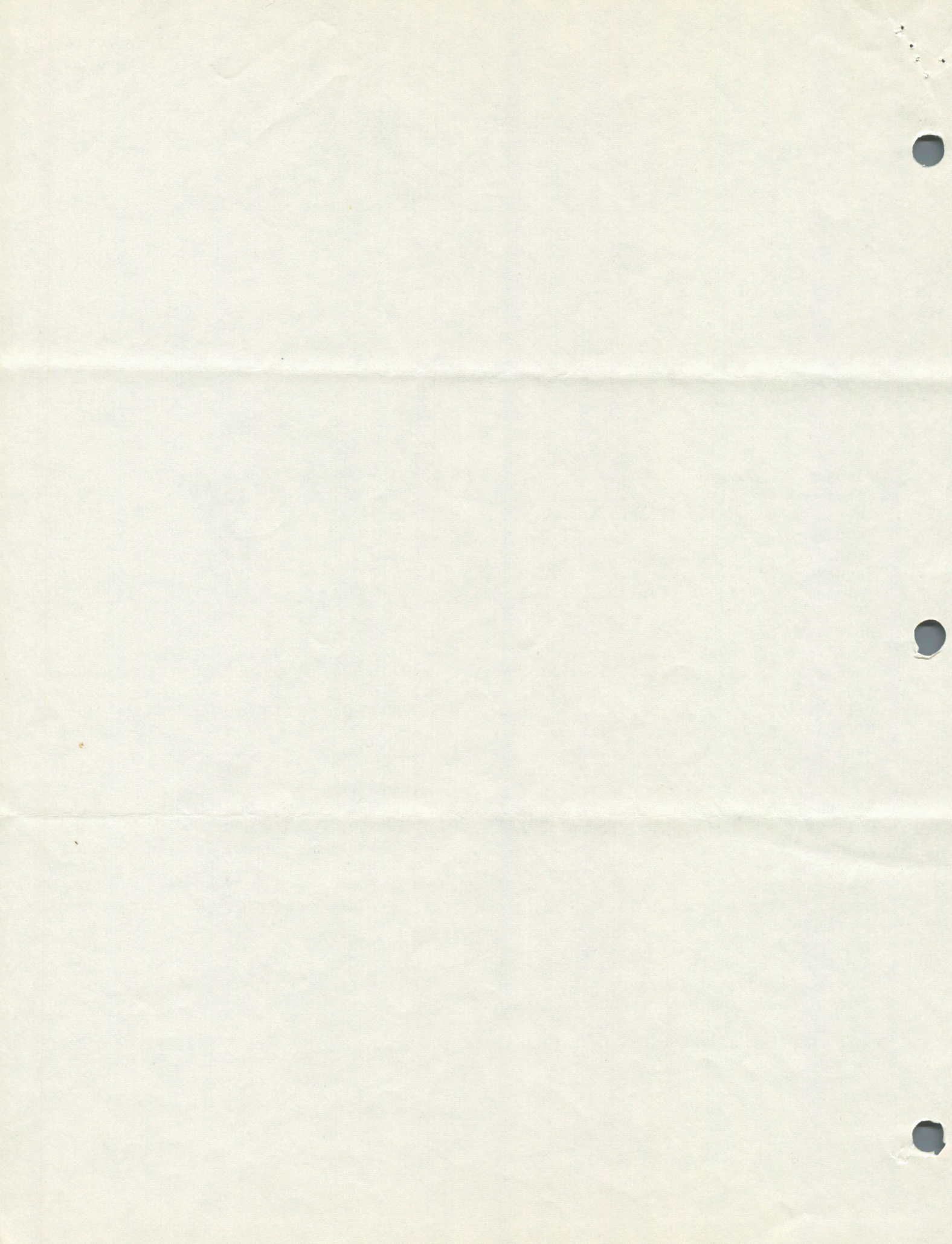
CASH ON HAND - JULY 1, 1970.....		\$ 11 739 25
LESS: DEFICIENCY OF OPERATING RECEIPTS OVER DISBURSEMENTS -		
SCHEDULE #1.....		<u>678 52</u>
CASH ON HAND - OPERATING FUNDS - MAY 31, 1971.....		\$ 11 060 73
ADD: CAPITAL IMPROVEMENT FUND RECEIPTS:		
Organ and Sanctuary Renovation Pledges.....	\$ 71 032 38	
Memorial Funds Received.....	25 500 00	
Church Budget.....	<u>5 064 02</u>	
Total Capital Improvement Fund Receipts.....	\$ 101 596 40	
LESS: CAPITAL IMPROVEMENT FUND DISBURSEMENTS:		
Debt Retirement.....	\$ 80 971 01	
Paid on Construction.....	-0-	
Paid on Organ Purchase.....	3 600 00	
Interest and Insurance.....	<u>3 474 24</u>	
Total Capital Improvement Fund Disbursements.....	<u>88 045 25</u>	
EXCESS RECEIPTS OVER DISBURSEMENTS - CAPITAL IMPROVEMENTS FUND		
(MAINTAINED IN A SAVINGS ACCOUNT) BALANCE - MAY 31, 1971.....		<u>13 551 15</u>
TOTAL CASH ON HAND - MAY 31, 1971.....		<u>\$ 24 611 88</u>



DUKE MEMORIAL UNITED METHODIST CHURCH  
DURHAM, NORTH CAROLINA

STATEMENT OF OPERATING RECEIPTS AND DISBURSEMENTS  
FOR THE ELEVEN MONTHS ENDED -- MAY 31, 1971

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE</u>	<u>ACTUAL CURRENT MONTH</u>
<b>OPERATING RECEIPTS:</b>			
Pledges.....	\$ 138 045 00	\$ 118 214 16	\$ 11 246 43
Plate Collections.....	3 000 00	2 136 83	189 84
Church School Collections.....	3 600 00	3 354 32	448 36
Endowment.....	1 900 00	2 319 23	1 839 23
Rent.....	3 456 00	3 124 29	348 00
Sundry.....	3 544 00	2 797 09	829 04
Total Operating Receipts.....	<u>\$ 153 545 00</u>	<u>\$ 131 945 92</u>	<u>\$ 14 900 90</u>
<b>DISBURSEMENTS:</b>			
Conference Payments.....	\$ 44 025 00	\$ 44 050 00	\$ 3 900 00
Salaries.....	36 702 00	33 966 57	3 012 55
Wages.....	11 258 00	10 436 40	871 50
Utilities.....	9 000 00	10 018 95	938 99
Office Supplies.....	2 000 00	2 194 71	210 32
Janitor Supplies.....	1 000 00	785 74	80 53
Miscellaneous.....	2 200 00	2 737 85	331 60
Music.....	1 480 00	1 148 87	165 98
Church School.....	7 390 00	6 203 92	420 69
Bulletins.....	3 500 00	2 539 19	218 36
Telephone.....	1 300 00	1 587 16	135 93
Insurance.....	3 600 00	3 454 82	696 00
Travel.....	4 590 00	4 207 50	382 50
Social Services.....	1 000 00	671 14	10 05
Social Security.....	1 500 00	912 44	94 75
Unbudgeted Items.....	2 000 00	-0-	-0-
Repairs to Property.....	-0-	2 645 16	589 04
Renovation/Capital Improvements.....	21 000 00	5 064 02	-0-
Total Operating Disbursements.....	<u>\$ 153 545 00</u>	<u>\$ 132 624 44</u>	<u>\$ 12 058 79</u>
EXCESS (DEFICIENCY) RECEIPTS OVER DISBURSEMENTS.....		<u>\$( 678 52)</u>	<u>\$ 2 842 11</u>



DUKE MEMORIAL UNITED METHODIST CHURCH  
DURHAM, NORTH CAROLINA

STATEMENT OF ACCOUNT - CAPITAL IMPROVEMENTS - MAY 31, 1971

PHASE #1

RECEIPTS:

Former Building Fund.....	\$ 5 608 17
Church Budget and S. S. Classes.....	52 293 02
Memorial Funds.....	122 451 52
Temporary Use of Phase 2 Funds.....	132 905 92
Total Receipts.....	<u>\$ 313 258 63</u>

DISBURSEMENTS:

Construction Costs.....	\$ 278 774 34
Architect.....	16 726 46
Interest.....	17 757 83
Total Disbursements.....	<u>\$ 313 258 63</u>

PHASE #2

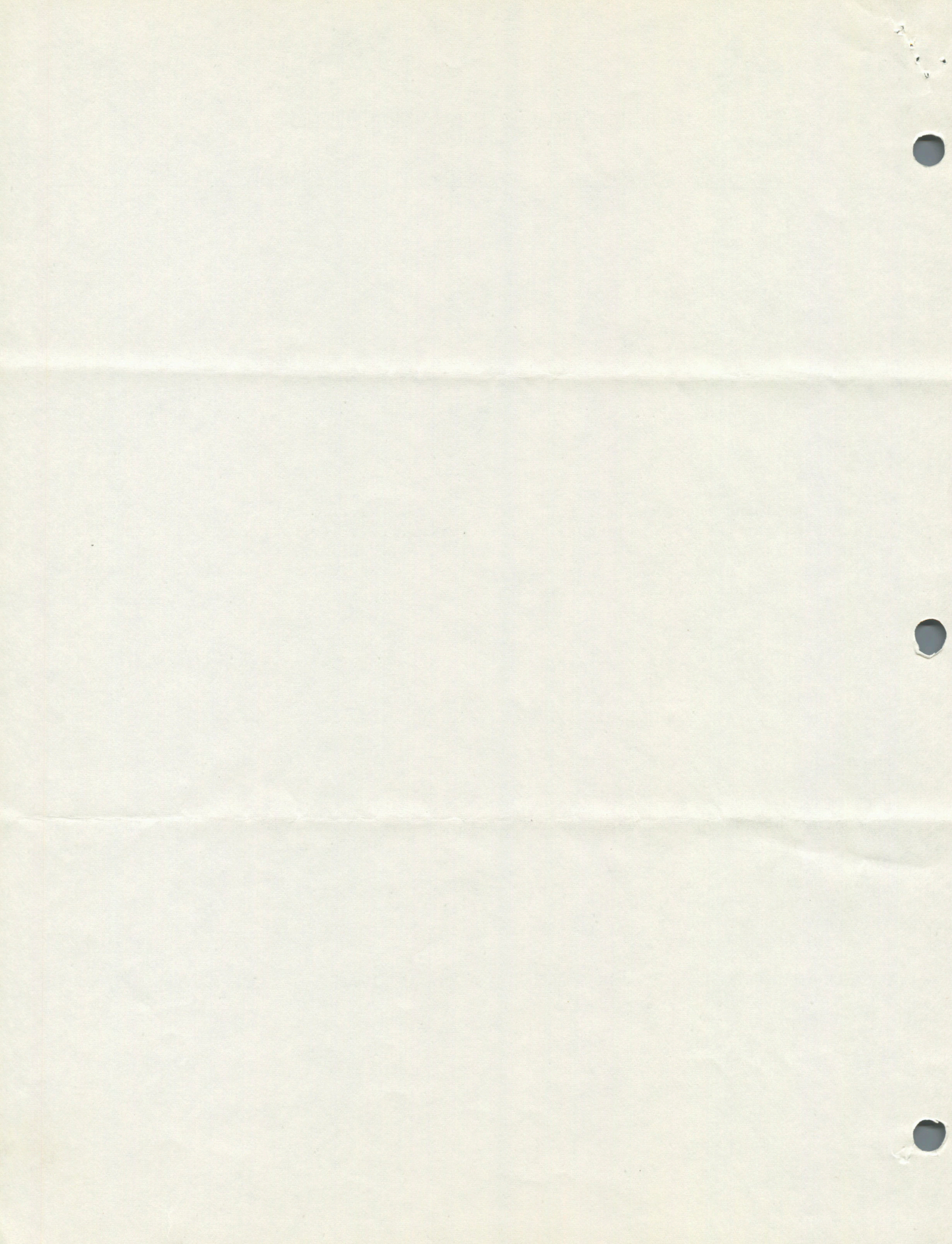
RECEIPTS:

Renovation and Organ Fund Pledges.....	\$ 150 597 07
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DISBURSEMENTS:

Insurance.....	\$ 540 00
Payment on New Organ.....	3 600 00
Advance - Phase 1 Loan.....	<u>132 905 92</u>
Total Disbursements.....	<u>137 045 92</u>

BALANCE (MAINTAINED IN A SAVINGS ACCOUNT) - MAY 31, 1971.....	<u>\$ 13 551 15</u>
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DUKE MEMORIAL UNITED METHODIST CHURCH  
DURHAM, NORTH CAROLINA

STATEMENT OF SOURCE AND DISPOSITION OF FUNDS - CAPITAL IMPROVEMENTS

	YEARS ENDED			TOTALS
	<u>6/30/69</u> <u>AND PRIOR</u>	<u>6/30/70</u>	<u>CURRENT</u> <u>YEAR</u>	
<b>SOURCE OF FUNDS:</b>				
Former Building Fund.....	\$ 5 608 17	\$	\$	\$ 5 608 17
Church Budget and Sunday				
School.....	25 000 00	22 229 00	5 064 02	52 293 02
Memorial Funds.....	63 224 18	33 727 34	25 500 00	122 451 52
Sanctuary Renovation &				
Organ Fund Pledges.....		79 564 69	71 032 38	150 597 07
Bank Borrowings.....	160 294 75	25 771 48		186 066 23
Total Sources of Funds..	<u>\$ 254 127 10</u>	<u>\$ 161 292 51</u>	<u>\$ 101 596 40</u>	<u>\$ 517 016 01</u>
<b>DISPOSITION OF FUNDS:</b>				
Phase 1 Costs:				
Construction.....	\$ 237 900 81	\$ 40 873 53	\$	\$ 278 774 34
Architect.....	13 951 14	2 775 32		16 726 46
Interest.....	2 275 15	12 548 44	2 934 24	17 757 83
Phase 2 Costs:				
Construction.....				
Architect.....				
Insurance.....			540 00	540 00
New Organ.....			3 600 00	3 600 00
Debt Retirement.....		105 095 22	80 971 01	186 066 23
Placed in Savings Account.			13 551 15	13 551 15
Total Disposition of				
Funds.....	<u>\$ 254 127 10</u>	<u>\$ 161 292 51</u>	<u>\$ 101 596 40</u>	<u>\$ 517 016 01</u>

