

Report of Trustees

See *Discipline*, ¶ 164. On a circuit this form should be used by the Circuit Board of Trustees in reporting to the pastoral-charge Quarterly Conference regarding the parsonage and/or other jointly owned property of the charge. This same form should also be used by the Boards of Trustees of the individual churches in reporting to their respective Church Quarterly Conferences regarding the property of their churches. If additional space is needed to present a full report, use extra sheets of blank paper the same size as this form. Numbers in parentheses refer to paragraphs in the 1956 *Discipline*.

Duke Memorial Methodist Church Duke Memorial Charge
Durham District North Carolina Conference
 To the Fourth Quarterly Conference May 5, 19 59 for the year
 ending June 30, 19 59 President Charles E. Jordan
 Secretary C. J. Jones Treasurer C. J. Jones

- Number of Churches 1; Number of Parsonages 1
- Give Legal Description of All Real Estate Owned by the Church (Record as a Supplement).
- Estimated Value: (a) Church Building(s) \$650,000.00
 (b) Furnishings and Equipment \$ _____ (c) Total \$650,000.00
 Estimated Value: (a) Parsonage(s) \$35,000.00
 (b) Furnishings and Equipment \$ _____ (c) Total \$35,000.00
- Other Real Estate, Securities, Trust Funds, Cash, and Property Held:
Cash or securities from property bordering at Chapel Hill, Duke and \$ _____
Memorial Streets sold to City of Durham for widening Duke Street \$16,200.00
 5. Total Value of Property Held \$701,200.00
- Is the Title to Church Property Held in the Names of Individual Trustees or a Local-Church Corporation?
 (State Which) Board of Trustees
- Name or Names in Which Title to Each Piece of Property Is Recorded, as Shown by Civil Land Records of
Board of Trustees-Duke Memorial Methodist Church County(ies) in Which Property Is Located:
 Churches Board of Trustees - Duke Memorial Methodist Church
 Parsonages Board of Trustees - Duke Memorial Methodist Church
 Other Real Estate _____
- Does Each Deed Contain Trust Clause (¶ 174)? yes
- Income from Rents and Investments, etc., and How Expended:

Received	Amount	Disbursed	Amount
	\$		\$

10. Received During Year for Building and Improving Churches and Parsonages, and How Expended:

Received	Amount	Disbursed	Amount
	\$		\$

11. Debts, and How Contracted:

Item	Amount
NONE	\$

12. (a) Insurance: Total Insurance carried on Church Building, Equipment, Parsonage and Parsonage furnishings is \$546,500.00. This includes extended coverage and is considered adequate.

Item Insured	Amount	Type of Coverage	Company	Restricted? (Yes or No)	Expires When
Churches	418,500.	Fire	Various Schedule		
	100,000.	Comprehensive	coverage on windows		various
Parsonages	25,000.	Fire	various		various
Church Furnishings and Equipment		windstorm	various		various
Parsonage Furnishings and Equipment	3,000.	Fire	various		various
Public Liability, Workman's Compensation					

(b) Is the Amount of Insurance Adequate? _____ (c) Have the Buildings Been Inspected for Fire Hazards? _____

13. Who Is Custodian of Deeds and Other Legal Papers? C. J. Jones
 Where Are They Kept? Lock Box 274 A - Wachovia Bank - Durham, N. C.
 Where Are They Recorded? Register of Deeds Office, Durham County, N. C.

Office	Book	Page	Office	Book	Page
During the Conference year 1958-59, to avoid condemnation proceedings by the City of Durham, the disciplinary procedures for selling church property were complied with and property sold to the City of Durham for \$16,200.00 which is invested at 3½% in Savings and Loan stock held in the name of the Trustees of Duke Memorial Methodist Church to be used both as to principal and income for financing only capital expenditures of Duke Memorial Methodist Church, Durham.					

14. Detailed List of Trusts:

Name of Fund	Amount	Where Invested	Income	How Applied
	\$		\$	

15. Were the Trustees Elected and Organized According to the Discipline (¶ 160-62)? yes

(Signed)

Chas. E. Jordan
 President or Secretary, Board of Trustees

Date May 5, 1959

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15. Were the Trustees Elected and Organized According to the Discipline (¶¶ 160-62)? yes

(Signed) Chas. E. Jordan
 President of Secretary, Board of Trustees

Date May 5, 1959

Prepared and edited by the Council on World Service and Finance, and authorized as the official form for this purpose. Rev. 56. Printed in U.S.A.