

Trustees' Annual Report

See Discipline, ¶ 244. On a circuit a separate blank should be used by each church and also another for the parsonage.

Duke Memorial

Church

Pastoral Charge

Durham

District

North Carolina

Conference

To the Fourth Quarterly Conference September 26, 19 50

for the year ending October 31, 19 50

Officers of the Board: President Dr. Charles E. Jordan

Secretary C. J. Jones

Treasurer C. J. Jones

1. Number of Churches 1 Number of Parsonages One

2. Estimated Value of Churches..... \$ 600,000.00

Estimated Value of Parsonages..... \$ 35,000.00

3. Other Real Estate and Personal Property Held:

\$ _____

\$ _____

Total Value of Property Held..... \$ 635,000.00

4. Title by which Each Piece of Real Estate is Held:

Churches Board of Trustees

Parsonages Board of Trustees

Other Real Estate _____

5. Income from Rents and Investments and How Expended:

Received	Amount	Disbursed	Amount
	\$		\$

6. Received During Year for Building and Improving Churches and Parsonages and How Expended:

Received	Amount	Disbursed	Amount
	\$		\$
<u>Loan from Ministers</u>		<u>Payments on New Parsonage</u>	
<u>Retirement Fund</u>	<u>6355.78</u>	<u>Construction</u>	<u>12711.56</u>

7. Debts, and How Contracted:

Item	Amount
Deed of Trust on new parsonage executed by Board of Trustees to secure loan to pay one-half the cost of new parsonage.	\$
Total owing now	\$13555. 78

8. Insurance on Each Property and Whether Restricted by Co-insurance or Other Limiting Conditions:

Item Insured	Amount	Fire or Tornado	Company	Restricted? (Yes or No)	Expires When
Churches	202,500.	Fire	Various - schedule		Various
	100,000.		Comprehensive coverage on church windows		
Parsonages	25,000.	Fire	Various		Various
Church Furnishings Parsonage Furnishings	3,000.	Fire	Various		Various
Church	135,000.	Windstore	Various schedules		Various

9. Who is Custodian of Deeds and Other Legal Papers?

C. J. Jones, Secretary & Treasurer

Where Are They Kept?

Lock Box 274A, Fidelity Bank, Durham, N. C.

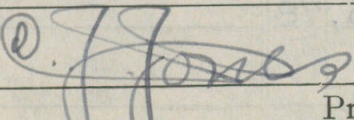
Where Are They Recorded:

Register of Deeds office, Durham County, N. C.

Office	Book	Page	Office	Book	Page

10. Detailed List of Trusts:

Name of Fund	Amount	Where Invested	Income	How Applied
	\$		\$	

(Signed) , Secretary & Treasurer
President (or Secretary) Board of Trustees

Dated Sept. 26, 19 50