

Trustees' Annual Report

See *Discipline*, ¶ 244. On a circuit a separate blank should be used by each church and also another for the parsonage.

Duke Memorial Church Church _____ Pastoral Charge _____

Durham, District North Carolina Conference _____

To the Fourth Quarterly Conference October 5, 1948

for the year ending October 31, 1948

Officers of the Board: President Dr. R. L. Flowers

Secretary Dr. Charles E. Jordan

Treasurer C. J. Jones

1. Number of Churches 1 Number of Parsonages 1

2. Estimated Value of Churches..... \$ 600,000.00

Estimated Value of Parsonages..... \$ 10,000.00

3. Other Real Estate and Personal Property Held: _____ \$ _____

_____ \$ _____

Total Value of Property Held..... \$ 610,000.00

4. Title by which Each Piece of Real Estate is Held:

Churches Board of Trustees of Memorial Methodist Church

Parsonages " " " " "

Other Real Estate _____

5. Income from Rents and Investments and How Expended:

| Received | Amount | Disbursed | Amount |
|----------|--------|-----------|--------|
| | \$ | | \$ |
| | | | |
| | | | |

6. Received During Year for Building and Improving Churches and Parsonages and How Expended:

| Received | Amount | Disbursed | Amount |
|----------|--------|-----------|--------|
| | \$ | | \$ |
| | | | |
| | | | |

7. Debts, and How Contracted:

| None | Item | Amount |
|------|------|--------|
| | | \$ |
| | | |
| | | |

8. Insurance on Each Property and Whether Restricted by Co-insurance or Other Limiting Conditions:

| Item Insured | Amount | Fire or Tornado | Company | Restricted? (Yes or No) | Expires When |
|-----------------------|-------------|--|--------------------|-------------------------|--------------|
| Churches | \$ 202,500. | Fire | Various - Schedule | | Various |
| " | 100,000. | Comprehensive Coverage on Church Windows | | | |
| Parsonages | 9,000. | Fire | Various - Schedule | | Various |
| Church | 135,000. | Windstorm | " " | | " |
| Church Furnishings | | | | | |
| Parsonage Furnishings | | | | | |

9. Who is Custodian of Deeds and Other Legal Papers?

Where Are They Kept?

Lock Box #89, The Fidelity Bank

Where Are They Recorded:

Register of Deeds Office, Durham County

| Office | Book | Page | Office | Book | Page |
|--------|------|------|--------|------|------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

10. Detailed List of Trusts:

| Name of Fund | Amount | Where Invested | Income | How Applied |
|--------------|--------|----------------|--------|-------------|
| | \$ | | \$ | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Treasurer

(Signed)

October 5,

48

President (or Secretary) Board of Trustees

Dated _____, 19____