

Trustees' Annual Report

See Discipline, ¶ 244. This report should be used for each church on a circuit, and may also be used as a consolidated report for all churches on a charge where a consolidated report is needed or desired.

Duke Memorial Church _____ Pastoral Charge _____

Durham District North Carolina Conference _____

To the Fourth Quarterly Conference October 7, 1952 for the year

ending October 31, 1952. President Dr. Charles E. Jordan

Secretary C. J. Jones Treasurer C. J. Jones

1. Number of Churches one Number of Parsonages one

2. Estimated Value of Churches \$ 650,000.00

Estimated Value of Parsonages \$ 35,000.00

3. Other Real Estate, Trust Funds, Bonds, and Personal Property Held:

..... \$ _____
..... \$ _____

Total Value of Property Held \$ 685,000.00

4. Is the Title to Church Property Held in the Names of Individual Trustees or a Local-Church Corporation? (State which.) Board of Trustees

5. Name or Names in which Title to Each Piece of Property is Recorded, as Shown by Civil Land Records of County in which Property is Located:

Churches Board of Trustees

Parsonages Board of Trustees

Other Real Estate _____

6. Does Each Deed Contain Trust Clause? (¶¶ 248-49.) _____

7. Income from Rents and Investments and How Expended:

Received	Amount	Disbursed	Amount
	\$		\$

8. Received During Year for Building and Improving Churches and Parsonages and How Expended:

Received	Amount	Disbursed	Amount
	\$		\$

9. Debts, and How Contracted:

Item	Amount
	\$

10.(a) Insurance on Each Property, and Whether Restricted by Co-insurance or Other Limiting Conditions:

Item Insured	Amount	Fire or Tornado	Company	Restricted? (Yes or No)	Expires When
Churches	202,500	Fire	Various- Schedule		Various
"	100,000	Comprehensive coverage on church windows			
Parsonages	25,000	Fire	Various		Various
Church Furnishings Parsonage Furnishings	3,000	Fire	Various		Various
Church	135,000	Windstorm	Various		Various

(b) Is the Amount of Insurance Adequate? _____

11. Who is Custodian of Deeds and Other Legal Papers? C. J. Jones, Secretary-Treasurer

Where Are They Kept? Dock Box 274 A, Fidelity Bank, Durham, N. C.

Where Are They Recorded? Register of Deeds Office Durham County, N. C.

Office	Book	Page	Office	Book	Page

12. Detailed List of Trusts:

Name of Fund	Amount	Where Invested	Income	How Applied
	\$		\$	

(Signed) _____

C. J. Jones

Secretary-Treasurer

President (or Secretary) Board of Trustees

Dated October 7, 1952